

## BOARD & MANAGEMENT

**Wayne Zekulich**  
Non-Executive Chairman

**Peter Gibbons**  
Managing Director

**Darren Bromley**  
Executive Director / CFO  
Company Secretary

**Duncan Anderson**  
Executive Director / CTO

**Danielle Lee**  
Non-Executive Director

**Sean Adomeit**  
Chief Executive Officer Au/NZ

**Eric Bryant**  
Director of Operations North America

## CAPITAL STRUCTURE

Ordinary Shares	223.8 million
Options	17.9 million
Performance rights	15.3 million

## MARKET CAPITALISATION

\$32.45 million (at \$0.145 per share as of 4 August 2022)

## 52 WEEK SHARE PRICE RANGE

\$0.13 - \$0.275

## CASH (as at 30 June 2022)

\$2.62M  
\$7.12M (pro-forma)

## TOP 20 SHAREHOLDERS

63.32% on 30 June 2022

## CONTACT

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# Results of Share Purchase Plan and SPP Shortfall Placement

## HIGHLIGHTS:

- **Completion of SPP and SPP Shortfall Placement raises approximately \$1.5 million before costs**
- **The capital raising follows a successful \$3.0 million Placement as announced on 4 July 2022**
- **Openn is now funded to advance its commercialisation into the North American market**

Australian-listed property technology company, Openn Negotiation Limited, (ASX: OPN) (Openn or Company), is pleased to announce the results of the Company's \$2 million Share Purchase Plan (SPP) as announced on 4 July 2022.

The SPP closed at 5.00pm (WST) on Friday 29 July 2022. It followed the successful completion of a \$3 million sophisticated and professional investor placement as announced on 4 July 2022 (Placement).

The Company received applications for 6,506,639 new fully paid ordinary shares under the SPP (SPP Shares), raising approximately \$976k, with a shortfall of approximately \$1,024k (SPP Shortfall). The SPP Shares have been issued today.

The SPP provided eligible shareholders with the opportunity to subscribe for up to \$30,000 of new fully paid ordinary shares at \$0.15 per share, being the same price paid by participants in the Placement.

The Company is also raising approximately \$520k, by the issue of approximately 3,466,667 SPP Shortfall Placement shares to sophisticated and professional investors at the same price as the SPP Shares on Thursday 11 August 2022, using its Listing Rule 7.1 issuing capacity. Euroz Hartleys has been engaged to manage this process.

The Company will not be placing any of the remaining SPP Shortfall of \$504k.

Funds raised by the Placement and SPP (including the SPP Shortfall Placement) will be applied to strengthen the Company's financial position and provide additional capital for the Company to pursue and fund its expansion in North America.

Further information about the SPP can be found in the Company's announcement made on 11 July 2022 titled "Offer Document 2022 Share Purchase Plan".

**This announcement is authorised for market release by the Board of Openn Negotiation Ltd.**

**ENDS**



#### Further information:

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#### About Openn Negotiation

Openn Negotiation Limited (**ASX: OPN**) is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.