



Announcement Summary

Entity name

OPENN NEGOTIATION LIMITED

Date of this announcement

Friday August 05, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options	5,000,000	14/04/2022
New class - code to be confirmed	Unquoted Options	10,000,000	14/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OPENN NEGOTIATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

612329754

1.3 ASX issuer code

OPN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

5,000,000 Unquoted Options Class A exp 14/04/24
10,000,000 Unquoted Options Class B exp 14/04/24

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02507886-6A1085672?access_token=83ff96335c2d45a094df02a206a39ff4

and

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02507887-6A1085673?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.65000000

Expiry date

14/4/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

5,000,000 Options exp 24/04/2024:

- \$0.35, on or before 14/01/23;
- \$0.50, after 14/01/23 and on or before 14/10/23
- \$0.65, after 14/10/23 and expiring on or before 14/04/24

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Due to an administrative oversight, the Company inadvertently did not lodge an Appendix 3G. The corresponding Appendix 3B was lodged on 13 April 2022.

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?☒ Yes**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00000200

Purpose of the issue

Other

Additional Details

Subscription for unquoted options

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02507886-6A1085672?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.35000000	14/4/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

10,000,000 Options exp 24/04/2024, exercise price higher of:
- \$0.35; and
- 30% discount on the 10-day VWAP prior to exercise.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Due to an administrative oversight, the Company inadvertently did not lodge an Appendix 3G. The corresponding Appendix 3B was lodged on 13 April 2022.



Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00000100

Purpose of the issue

Other

Additional Details

Subscription for unquoted options

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OPN : ORDINARY FULLY PAID	137,264,806

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OPNAD : PERFORMANCE RIGHTS RESTRICTED CLASS A	4,300,000
OPNAE : PERFORMANCE RIGHTS RESTRICTED CLASS B	3,250,000
OPNAF : PERFORMANCE RIGHTS	7,749,000
OPNAB : ORDINARY FULLY PAID RESTRICTED	76,521,315
OPNAC : OPTION EXPIRING 20-JAN-2025 RESTRICTED	2,934,519
New class - code to be confirmed : Unquoted Options	5,000,000
New class - code to be confirmed : Unquoted Options	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

15,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No