

ASX ANNOUNCEMENT

8 August 2022

ASX: GSN



Notification of Expiry of Listed Options

Great Southern Mining Limited (ASX: GSN) (Company) advises that the attached letter has been sent to registered holders of listed options (ASX: GSNOA) (Options) which are exercisable at \$0.05 on or before 5.00pm (WST) on 4 September 2022 (Expiry Date).

Official quotation of the Options on ASX will cease at close of trading on 29 August 2022, being four business days before the Expiry Date.

Holders of the Options can exercise all or part of their Options prior to the Expiry Date by providing the Company a completed written exercise notice specifying the number of Options being exercised and a payment of funds for the total exercise price for the number of Options being exercised.

If any holders of Options have any questions in relation to the Options, please contact the Company on +61 8 9240 4111 or admin@gsml.com.au.

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This announcement was authorised for release to the ASX by the Company Secretary of the Company.

3 August 2022

Dear Option Holder

Expiry of Listed Options (ASX: GSNOA)

We are writing to you as a registered holder of listed options (ASX: GSNOA) (Options) in Great Southern Mining Limited (**GSN** or the **Company**) to remind you that the Options will expire at 5.00pm (WST) on 4 September 2022 (**Expiry Date**).

Instructions

There is no obligation upon Option holders to exercise their Options. The courses of action available to you as a holder of these soon to expire Options are:

- (a) **Exercise your Options:** If you wish to exercise your Options, you must complete the "Notice of Exercise of Options" (**Notice of Exercise**) form accompanying this letter and provide the completed Notice of Exercise together with payment of \$0.05 per Option being exercised in accordance with the instruction set out in the Notice of Exercise. Your completed Notice and payment (in cleared funds) must be received by no later than 5:00pm (WST) on the Expiry Date. Instructions regarding methods of payment are included in the Notice of Exercise.
- (b) **Sell your Options:** Please note that official quotation of the Options on ASX will cease at close of trading on 29 August 2022, being four business days before the Expiry Date.
- (c) **Do nothing and allow your Options to expire:** If you do not exercise or sell your Options in the manner described above, they will expire at 5:00pm (WST) on the Expiry Date and your right to subscribe for fully paid ordinary shares in the capital of the Company (**Shares**) at \$0.05 per Share will lapse.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

- (a) the name of the holder of the Options, the number of Options held and the number of Shares to be issued on exercise of the Options is set out in the personalised Notice of Exercise accompanying this letter;
- (b) the exercise price of the Options is \$0.05 per Option;
- (c) the Options must be exercised and payment (in cleared funds) received by no later than 5:00pm (WST) on 4 September 2022 (being the Expiry Date);
- (d) if you do not exercise (or sell) your Options in the manner described above, they will expire at 5:00pm (WST) on the Expiry Date and your right to subscribe for Shares at \$0.05 per Share will lapse;
- (e) official quotation of the Options on ASX will cease at close of trading on 29 August 2022, being four business days before the Expiry Date;
- (f) the market price of Shares on ASX on 3 August 2022 was \$0.036, being the closing price of Shares on ASX prior to the date of this letter;
- (g) during the 3 months preceding the date of this letter:
 - a. the highest market sale price of Shares on ASX was \$0.054 on 5 May 2022; and
 - b. the lowest market sale price of Shares on ASX was \$0.033 on 11 July 2022.
- (h) as at the date of this notice, there are no underwriting agreements in relation to the Options.

If you have any questions in relation to any of the above, please contact the Company on +61 8 9240 4111.

A handwritten signature in black ink, appearing to read "MARK PETRICEVIC".

Mark Petricevic
Company Secretary
Great Southern Mining Limited



ACN 148 168 825

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: +61 1300 554 474
Facsimile: +61 2 9287 0303
ASX Code: GSNOA
Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

SRN/HIN:
Total Option Holding:
Number Option to be Exercised:
Amount enclosed at A\$0.05 per Option:
Conversion Ratio: 1 for 1
Expiry Date: 4 September 2022

**NOTICE OF EXERCISE OF OPTIONS
EXPIRING 4 SEPTEMBER 2022 EXERCISE PRICE \$0.05**

PLEASE COMPLETE BELOW

I/We apply to exercise the following number of Options and attach a cheque in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Great Southern Mining Limited.

A NUMBER OF OPTIONS EXERCISED

at \$0.05 per
Option Exercised \$A

B TOTAL PAYMENT REQUIRED

You may exercise the Options wholly or in part by completing the Notice of Exercise Form. Please write in Box A the number of Options that you wish to exercise. If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying payment will pay for. However, the number of Options exercised will not exceed the number of Options you hold.

C PAYMENT OPTIONS

Cheque Payment: Cheques must be drawn on an **Australian branch** of a financial institution in **Australian currency** and made payable to "Great Southern Mining Limited" and crossed "Not Negotiable".

Cheque Number

BSB

Account Number

Electronic Funds Transfer:

Account Name:

BSB:

Account Number:

Payment Reference: please include your full name.

D YOUR CONTACT DETAILS

Please provide your telephone number where you can be contacted during business hours regarding your Notice, if necessary.

Telephone Number

Contact Name (PRINT)

E HOW TO LODGE THE NOTICE OF EXERCISE OF OPTIONS

The completed notice with the accompanying payment must be mailed to the address set out below:

Mailing Address: Great Southern Mining Limited, Suite 4, 213 Balcatta Rd, Balcatta WA 6021.

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am-5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

GSNOA OPT001

