

9 August 2022

ASX:MM8

Dispatch of Entitlement Issue Prospectus

As announced on ASX on 1 August 2022, Medallion Metals Limited (ASX:MM8, the **Company**) is undertaking a fully underwritten non-renounceable entitlement issue offer of 1 fully paid ordinary share (**Share**) for every 6 shares held by Eligible Shareholders at an issue price of \$0.16 per Share to raise up to \$5,218,136 before costs (**Entitlement Issue**).

The Company advises that a Prospectus and Application Form have been dispatched to Eligible Shareholders. These documents include instructions on how Eligible Shareholders can participate in the Entitlement Issue.

Any Eligible Shareholder that wishes to participate in the Entitlement Issue will need to ensure that the required application money for the entitlements is received by the Company's share registry, Automic Pty Ltd, by no later than 5.00pm (WST) on 23 August 2022.

You should consider the Prospectus in full if you are considering applying for Shares. If you have any questions concerning the Entitlement Issue or the actions you are required to take to subscribe for Shares, please contact your financial advisor or the Company Secretary.

This announcement is authorised for release by the Company Secretary of Medallion Metals Limited.

-ENDS-

For further information, please visit the Company's website www.medallionmetals.com.au or contact:

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