

Announcement Summary

Entity name

RIVERSGOLD LIMITED

Date of this announcement

Tuesday August 09, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.05 and expiring 9 August 2025	11,800,000	09/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RIVERSGOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

64617614598

1.3 ASX issuer code

RGL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

9/8/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code +Security description

New class - code to be confirmed

Unquoted options exercisable at \$0.05 and expiring 9

August 2025

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

9/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Julian Ford	Mrs Karen Ford	2,000,000
Oonagh Malone	Malone Corporate Services Pty Ltd	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

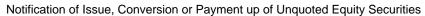
https://www.asx.com.au/asxpdf/20220809/pdf/45cpldtbfw54v8.pdf

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.05000000 9/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other





_			-	
Des	cri	nt	i۸	n

RGL fully paid ordinary share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20201030/pdf/44pddp51yrq744.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

11,800,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RGL : ORDINARY FULLY PAID	756,375,999

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RGLAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,120,000
RGLAO : OPTION EXPIRING 05-FEB-2024 EX \$0.08	1,000,000
RGLAL : OPTION EXPIRING 12-AUG-2023 EX 3C	15,081,144
RGLAM : OPTION EXPIRING 12-AUG-2023 EX NIL	12,000,000
RGLAN : PERFORMANCE RIGHTS	53,000,000
RGLAR : OPTION EXPIRING 07-JUL-2024 EX \$0.048	2,000,000
RGLAS : OPTION EXPIRING 07-JUL-2024 EX \$0.055	2,000,000
RGLAT : OPTION EXPIRING 07-JUL-2024 EX \$0.074	2,000,000
RGLAP : OPTION EXPIRING 12-AUG-2023 EX \$0.081	3,000,000
New class - code to be confirmed : Unquoted options exercisable at \$0.05 and expiring 9 August 2025	11,800,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13