



Wide Open
Agriculture

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ASX: WOA





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WIDE OPEN AGRICULTURE



WHY REGENERATIVE FARMING?

BUILDS HEALTHY CARBON-RICH SOIL



- Improves soil health & structure
- Reduces erosion
- Increases production

INCREASES FARM RESILIENCE



- Reduces exposure to chemicals
- Reduces costs
- Improves quality of life

PROTECTS LOCAL ECOSYSTEMS



- Reduces use of chemicals
- Improves biodiversity
- Reduces pollution

BENEFITS CONSUMERS



- Improved quality of food
- Diversity of diets
- Balanced nutrition

FIGHTS CLIMATE CHANGE



- Improves carbon sequestration
- Protects and expands above and below ground biodiversity

ACTIVE IN THE MOST EXCITING SECTORS

PLANT-BASED PROTEIN

UNIQUE,
ECO-FRIENDLY
PROTEIN MADE
FROM LUPIN

High protein oat milk

Plant-based snacks

Plant-based meat

Protein powder

PLANT-BASED MILKS

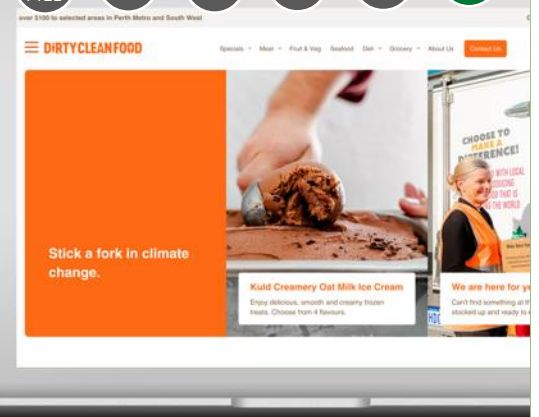
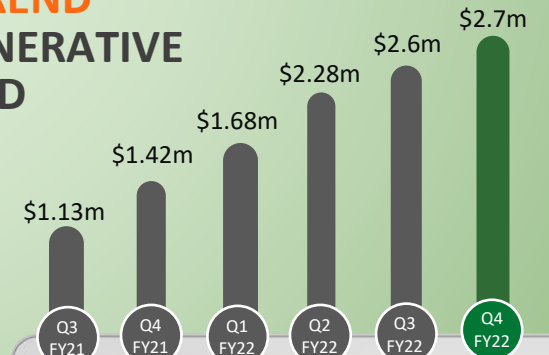
CARBON
NEUTRAL
OAT MILK

+1,500
RETAIL & CAFÉ
LOCATIONS

\$2.75m
IN RECENT
DISTRIBUTION
AGREEMENTS

HEALTH & WELLNESS

ON TREND
REGENERATIVE
BRAND



ACHIEVING ROBUST REVENUE GROWTH

↑ FY22 Revenue
\$9,266,668*

REGENERATIVE IS
RESONATING
GLOBALLY

↑ 115 PERCENT
Y-ON-Y GROWTH

CASH @ BANK¹
\$19.7M



PLANT-BASED IS **EXPLODING** AND HERE TO STAY...



BUNTINE PROTEIN®

Raw Ingredient



AUSTRALIAN SWEET LUPIN



Unlocking lupin's value



SUPPLY & MANUFACTURING

- West Australia grows an estimated 60% of global Australian Sweet Lupin.
- Supply agreements secured to meet potential future demand.
- Global, exclusive license to manufacturing IP that makes lupin applicable to multiple food & drink products.

World-first breakthrough



BUNTINE PROTEIN®

- Buntine Protein® is a high-value, plant-based protein concentrate.
- High gelation properties, neutral taste with strong environmental and nutritional credentials.
- Consumer panel testing found very strong acceptance with neutral flavour and excellent mouthfeel.

BUNTINE PROTEIN® PRODUCT PIPELINE

Near term commercial opportunity



BUNTINE PROTEIN ENRICHED OAT MILK



	R&D	Concept	Commercial
3.4GR PROTEIN PER 100ML			



	R&D	Concept	Commercial
20GR PROTEIN PER 100ML			

Potential future products



	R&D	Concept	Commercial
BURGER			
SAUSAGE			
CHICKEN			
MINCE			



	R&D	Concept	Commercial
NOODLES			
YOGHURT			
CHEESE			
MAYONNAISE			



	R&D	Concept	Commercial
PROTEIN POWDER			

BUNTINE PROTEIN[®] OAT MILK

HEALTH BENEFITS

- 🌱 Regenerative, plant-based alternative to dairy.
- 🌱 Naturally free from dairy, lactose, soy and cholesterol.
- 🌱 No artificial colours, preservatives or flavouring.
- 🌱 Delivers all the protein, calcium and micronutrients of dairy milk, with less fat and sugar.
- 🌱 Very positive response from consumer panel tasting on mouthfeel and taste.



COMMERCIAL ADVANTAGES

- 🌱 The higher protein content is expected to out-position soy, almond and dairy milks.
- 🌱 Potential to gain market share from dairy milk consumers.
- 🌱 Dairy milk market worth an estimated US\$308bn globally in 2022¹.
- 🌱 Carbon neutral certification to become a major point of difference for shoppers.

BUNTINE PROTEIN[®] MANUFACTURING

PILOT SCALE PRODUCTION FACILITY



LARGE SCALE COMMERCIAL VISION – UP TO 10,000 MT P.A.



FULLY FUNDED



OPEN & OPERATING



FULL OPTIMISED
PRODUCTION



Conceptual design of commercial Buntine Protein manufacturing facility

BUNTINE PROTEIN® SUPPLY AGREEMENT

- Supply Agreement with Monde Nissin Australia Pty Ltd (MNA)
- MNA is the owner of leading food and beverage brands - Nudie, Black Swan, Peckish, and Wattle Valley
- MNA to use Buntine Protein® to develop and test plant-based food and beverage products
- MNA will purchase up to 60% of total production of Buntine Protein® from the pilot production facility over a two year period



DIVERSIFIED COMMERCIAL MODEL

BUSINESS TO CONSUMER

Develop, launch and market plant-based protein products under the **Dirty Clean Food brand**.

HIGH PROTEIN OAT MILK WITH LUPIN



3.4gr protein
per 100ml



20gr protein
per 100ml

Further development Q1 FY23



*Buntine Protein®
Pilot Plant
production
capacity*



BUSINESS TO BUSINESS

Sign supply agreements with established brands and provide Buntine Protein® as ingredient.

60% OFFTAKE SECURED

WOA signed a Supply Agreement with Monde Nissin Australia Pty Ltd (MNA) to supply Buntine Protein®

MNA will purchase up to **60% of total production** of Buntine Protein® from WOA's pilot production facility.

IMMEDIATE COMMERCIAL PRIORITIES

SCALE PRODUCTION



Increase production at the pilot facility to meet quantity and quality requirements for Monde Nissin Australia.

PRODUCT DEVELOPMENT



Develop and launch new plant-based food and beverage products under the Dirty Clean Food brand.

GLOBAL LAUNCH



Launch Buntine Protein at South East Asia's largest food and beverage conference in September 2022.

CUSTOMER ENGAGEMENT



Secure further offtake agreements with global food and ingredient companies.

OUR OAT MILK IS REGENERATIVE AND DELICIOUS

- 🌱 Delicious dairy free milk alternative.
- 🌱 Made from regeneratively grown, premium Western Australian (WA) oats.
- 🌱 Multiple flavours already on sale with increasing uptake globally.
- 🌱 Products are naturally healthy, with added calcium & vitamins, but no added sugars.
- 🌱 World's first oat milk to be both made from regenerative oats and certified as carbon neutral.



WE ARE BUILDING A GLOBAL SALES & DISTRIBUTION NETWORK

Recent distribution agreements*

 Min **A\$500,000** pa

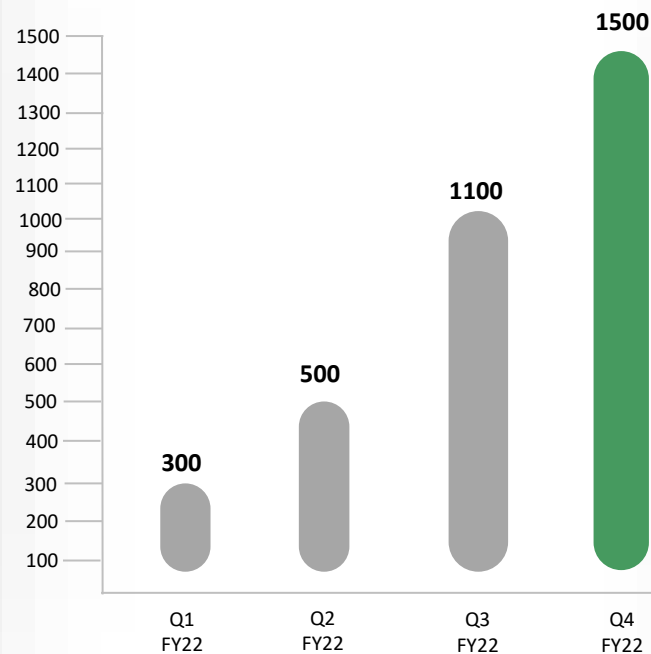
Woolworths  Est. **A\$750,000** pa

 MetroAlliance — Min **A\$150,000** pa

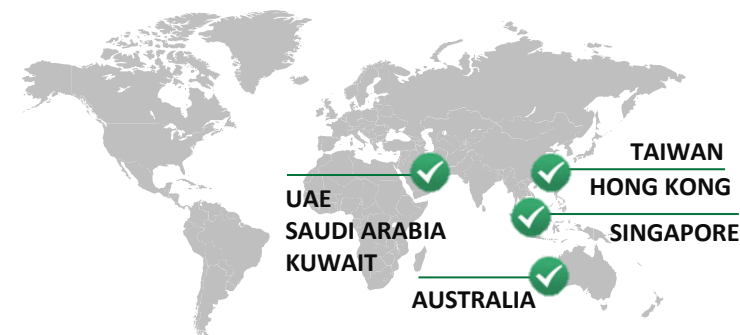
 **DKSH** — Min **A\$700,000** pa



 Est. **A\$650,000** pa

Global retail & café locations



Global uptake gaining momentum



-  Anticipating to launch in two new South East Asian countries in the near term
-  Initial preparations underway for U.S. and Europe launch



ACTION ON CLIMATE & BIODIVERSITY

- 1 **Natural Capital Accounting** - All suppliers undertaking a full natural capital accounting assessment including remote soil organic carbon assessment.
- 2 **Carbon & biodiverse native tree planting** - Biodiverse tree plantings accepted into registered carbon farming project.
- 3 **Greenhouse Gas (GHG) emissions calculators** - Co-funded pilot project to measure, calculate & report broad-acre cropping GHG emissions.
- 4 **Developing cloud-based data storage tool** for carbon, biodiversity and water cycle outcomes on farmland.


KEY TAKEAWAYS



WE ARE A GENUINE
ESG INVESTMENT



GLOBAL LEADER IN
LOW CARBON
FOOD, DRINKS & PROTEIN



ACHIEVING SYSTEMATIC
REVENUE GROWTH
OVER THE LAST 3 YEARS



BUNTINE PROTEIN IS A
GAME CHANGER
THAT WILL RIVAL SOY & PEA



UNIQUE OAT MILK
PRODUCTS EXPERIENCING
INCREASING
GLOBAL UPTAKE



STRONG IP
WITH GLOBAL APPLICATIONS
IN PLANT-BASED SECTORS



This presentation has been authorised and approved in accordance with the Company's published continuous disclosure policy and has been approved by the Managing Director

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