

Sandstone Gold Project, Western Australia

Further new high-grade results of up to 97 g/t gold from ongoing extensional drilling at Indomitable

20m @ 6.9 g/t gold from 35m, incl. 1m @ 97.8 g/t gold from 38m

Step out drilling continues to extend gold mineralisation outside the resource

Highlights

- **Multiple shallow high-grade gold intercepts in oxide** confirmed outside the current resource at Indomitable Camp
- Ongoing RC drilling at Indomitable Camp, continues to return significant gold results including:
 - **20m @ 6.9 g/t gold** from 35m, incl. **1m @ 97.8 g/t gold** from 38m (SRC674)
 - **10m @ 3.2 g/t gold** from 69m, incl. **2m @ 11.3 g/t gold** from 72m (SRC687)
 - **10m @ 2.8 g/t gold** from 27m, incl. **1m @ 19.5 g/t gold** from 34m (SRC664)
 - **10m @ 1.1 g/t gold** from 8m and **4m @ 9.1 g/t gold** from 83m, incl. **1m @ 27.1 g/t gold** from 84m (SRC665)
 - **10m @ 1.8 g/t gold** from 90m, incl. **1m @ 6.5 g/t gold** from 96m (SRC691)
 - **12m @ 1.2 g/t gold** from 51m, incl. **1m @ 6.3 g/t gold** from 57m (SRC668)
 - **6m @ 1.8 g/t gold** from 12m, incl. **1m @ 5.0 g/t gold** from 15m (SRC688)
 - **4m @ 3.5 g/t gold** from 146m, incl. **2m @ 6.5 g/t gold** from 146m (SRC667)
 - **4m @ 3.9 g/t gold** from 160m, incl. **1m @ 12.2 g/t gold** from 160m (SRC690)
 - **11m @ 2.1 g/t gold** from 147m, incl. **1m @ 10.1 g/t gold** from 155m (SRC692)
- Step-out drilling continues to extend gold mineralisation outside the resource and **remains open in all directions**.
- Indomitable Camp is a large and under-explored mineralised system, currently defined over a +2km strike length and is hosted **within a +20km long gold corridor**.
- **Assays are currently pending** from +7,000m of RC drilling completed at Indomitable East.
- **RC drilling is currently underway** at the Musketeer prospect, within the Indomitable Camp.
- **Regional targeting work** over the Sandstone Gold Project, outside of the Alpha Domain, is progressing well.

Alto's Managing Director, Matthew Bowles said:

These new results from our ongoing drill program at Indomitable have again delivered multiple, shallow high-grade gold results in oxide, outside the current resource, with SRC674 a particular a standout result of 20m @ 6.9 g/t gold from just 35m depth.

Shareholders can look forward to further results in the near term following the recently completed first pass drilling over the Indomitable East prospect and we have now moved the rig to the exciting Musketeer target.

Indomitable is consistently delivering shallow, high-grade gold results and we are looking forward to incorporating all of these results into the updated mineral resource estimate planned for the end of the year.

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Share Price: \$0.067
Market Capitalisation: \$37m



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ASX: AME

Further high-grade gold results continue to extend gold mineralisation outside the current Indomitable resource

Alto Metals Limited (ASX: AME) (Alto or the Company) is pleased to report further excellent high-grade gold results from ongoing drilling at the Indomitable Camp, within the Company's 100% owned, Sandstone Gold Project, in Western Australia.

Mineralisation at the Indomitable Camp is hosted within a package of mafic-ultramafic rocks, cross-cut by interpreted major structures, with higher-grade gold mineralisation typically observed where the structures intersect the stratigraphy. Ongoing RC drilling at Indomitable and Indomitable North is targeting extensions of known mineralisation outside the current resources along the same major cross-cutting structures, for inclusion in an updated mineral resource estimate. Drilling is currently focused along the +2 kilometre NW/SE trend, with recently announced results extending the trend a further 500m NW, and remains open in both directions.

New assay results are from one-metre photon assays and relate to 29 extensional RC holes drilled at Indomitable and Indomitable North for a total of 5,067m drilled on a 40m x 40m spacing to an average downhole depth of 174m. Drilling has **successfully extended known mineralisation outside the resource** with 28 of the 29 RC holes reported in this release intersecting gold mineralisation.

Significant new near surface high-grade gold results including.

- **20m @ 6.9 g/t gold** from 35m incl. **1m @ 97.8 g/t gold** from 38m (SRC674)
- **10m @ 3.2 g/t gold** from 69m incl. **2m @ 11.3 g/t gold** from 72m (SRC687)
- **10m @ 2.8 g/t gold** from 27m, incl. **1m @ 19.5 g/t gold** from 34m (SRC664)
- **10m @ 1.1 g/t gold** from 8m and
4m @ 9.1 g/t gold from 83m, incl. **1m @ 27.1 g/t gold** from 84m (SRC665)
- **10m @ 1.8 g/t gold** from 90m incl. **1m @ 6.5 g/t gold** from 96m (SRC691)
- **12m @ 1.2 g/t gold** from 51m, incl. **1m @ 6.3 g/t gold** from 57m (SRC668)
- **4m @ 3.5 g/t gold** from 146m, incl. **2m @ 6.5 g/t gold** from 146m (SRC667)
- **6m @ 1.8 g/t gold** from 12m incl. **1m @ 5.0 g/t gold** from 15m (SRC688)
- **4m @ 3.9 g/t gold** from 160m incl. **1m @ 12.2 g/t gold** from 160m (SRC690)
- **11m @ 2.1 g/t gold** from 147m incl. **1m @ 10.1 g/t gold** from 155m (SRC692)

Refer to Figures 1-4 and Table 3 for all significant assay results.

Step-out hole SRC674, drilled outside the A\$2,000 optimized pit-shell to the north-west, returned a shallow high-grade oxide intercept of **20m @ 6.9 g/t gold** from 35m, including **1m @ 97.8 g/t gold** from 38m. SRC674 was drilled 120m north-west of the recently reported SRC663 which returned **44m @ 2.0 g/t gold** from 58m, shown in Section A-A'. Both of these results are outside of the current resource, with mineralisation remaining open.

SRC692 and SRC668, drilled outside the A\$2,000 optimized pit-shell to the south-west, returned high-grade oxide intercepts of **12m @ 1.2 g/t gold** from 51m, including **1m @ 6.3 g/t gold**, and **11m @ 2.1 g/t gold** from 147m, including **1m @ 10.1 g/t gold**, shown in Section B-B'. These results are outside of the current resource, with mineralisation remaining open.

The Indomitable Camp is centred within a granted Mining Lease and is located approximately 15km south-east of the town of Sandstone. It is in close proximity to the Sandstone-Menzies Road and located less than 20km north-west of the Lords Corridor (see Figure 6).

The Indomitable Camp currently has an Inferred Mineral Resource of 1.7Mt @ 1.3 g/t gold for 74,000 ounces (based on an A\$2,000 pit shell). These resources are shallow and remain open along strike and at depth.

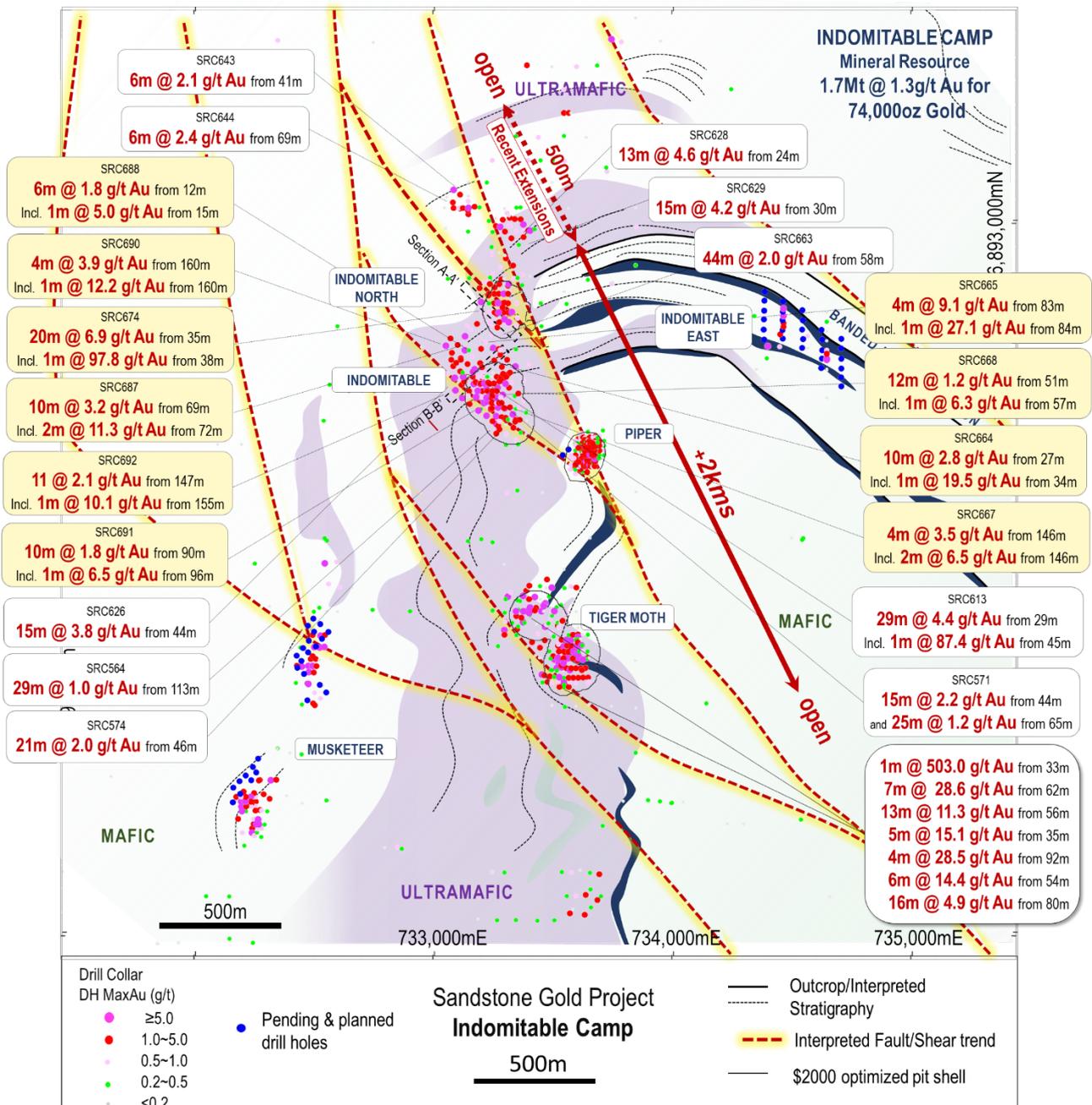


Figure 2: Plan view of Indomitable Camp showing recent RC drill results– Simplified geological interpretation.

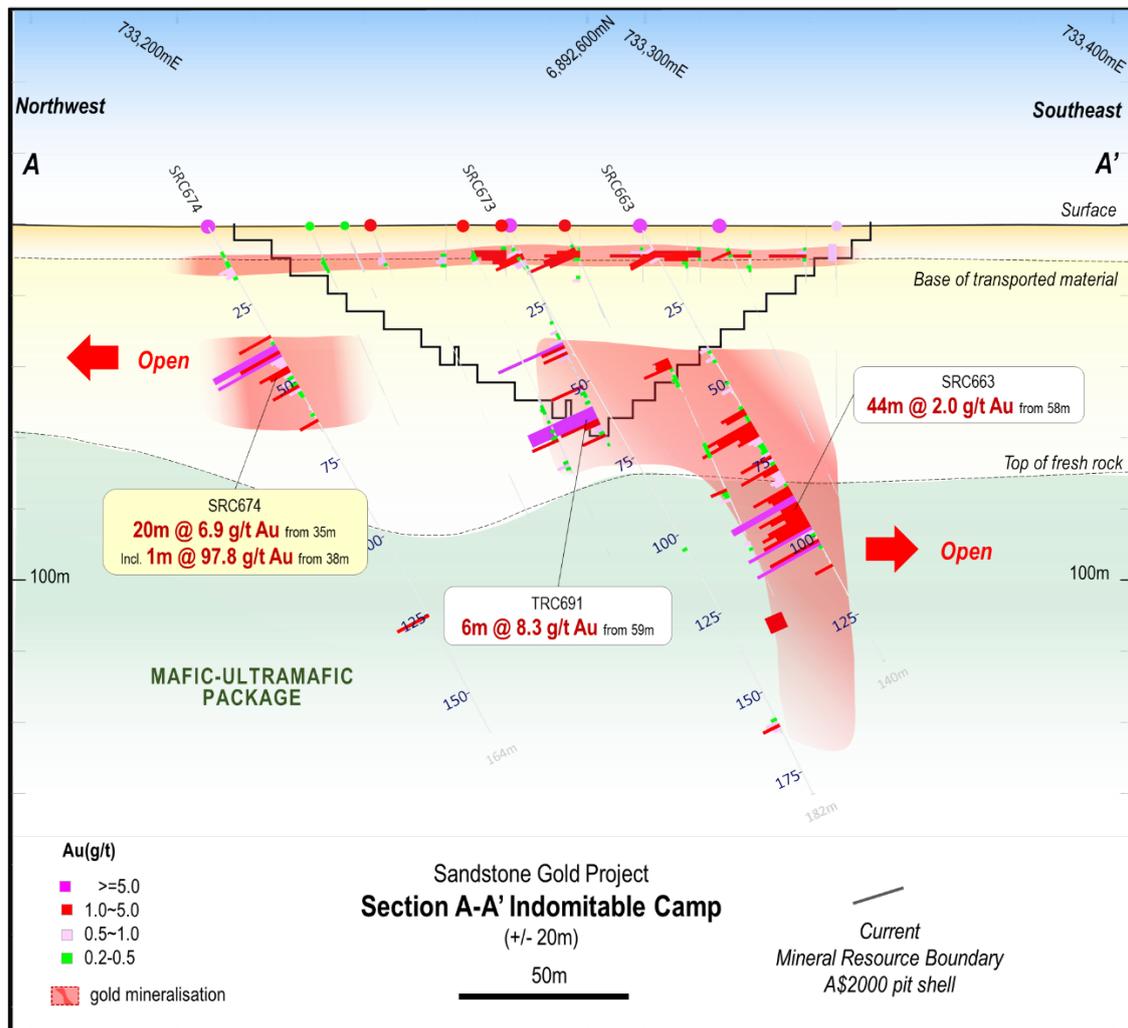


Figure 3: Section A – A' showing recent results– Simplified geological interpretation.

Other significant results from this year's ongoing drill program at the Indomitable Camp previously announced (ASX Announcement 14 February, 28 June and 14 July 2022) include:

- **13m @ 4.6 g/t gold** from 24m, incl. **1m @ 31.8 g/t gold** from 27m (SRC628)
- **15m @ 4.2 g/t gold** from 30m incl. **1m @ 38.0 g/t gold** from 35m (SRC629)
- **6m @ 2.1 g/t gold** from 41m (SRC643)
- **6m @ 2.4 g/t gold** from 69m incl. **1m @ 7.4g/t gold** from 70m (SRC644)
- **10m @ 1.0 g/t gold** from 2m (SRC645)
- **11m @ 1.1 g/t gold** from 39m (SRC646)
- **44m @ 2.0 g/t gold** from 58m incl. **14m @ 3.2 g/t gold** from 84m (SRC663)
- **7m @ 2.1 g/t gold** from 9m (SRC655)
- **3m @ 1.7 g/t gold** from 8m and **9m @ 1.9 g/t gold** from 92m incl. **1m @ 5.3 g/t gold** from 97m (SRC659)
- **9m @ 1.0 g/t gold** from 66m (SRC662)
- **29m @ 4.4 g/t gold** from 29m, incl. **1m @ 87.4 g/t gold** from 45m (SRC 613)
- **15m @ 3.8 g/t gold** from 44m, incl. **2m @ 18.0 g/t gold** from 49m; and
5m @ 4.1 g/t gold from 65m incl. **1m 12.3 g/t gold** from 66m (SRC 626)
- **7m @ 1.1 g/t gold** from 83m and **1m @ 24.6 g/t gold** from 143m (SRC620)
- **18m @ 1.1 g/t gold** from 32m incl. **1m @ 5.4 g/t gold** from 37m and **5m @ 1.4 g/t gold** from 101m (SRC623)
- **12m @ 1.6 g/t gold** from 69m (SRC 614)
- **11m @ 1.1 g/t gold** from 69m (SRC 616)
- **4m @ 4.3 g/t gold** from 113m and **10m @ 1.3 g/t gold** from 173m (SRC619)
- **11m @ 1.1 g/t gold** from 168m incl. **1m @ 6.1 g/t gold** from 178m (SRC622)
- **21m @ 2.0 g/t gold** from 46m, incl. **1m @ 14.9 g/t gold** from 61m and incl **1m @ 6.3 g/t gold** from 66m, and
11m @ 2.5 g/t gold from 92m, incl. **2m @ 7.0 g/t gold** from 93m (SRC 574)
- **15m @ 2.2 g/t gold** from 44m, incl. **2m @ 13.2 g/t gold** from 45m, and
25m @ 1.2 g/t gold from 65m, incl. **1m @ 11.5 g/t gold** from 71m (SRC 571)
- **16m @ 1.1 g/t gold** from 76m, incl. **2m @ 5.3 g/t gold** from 83m (SRC 557) – ended in mineralisation
- **21m @ 1.1 g/t gold** from 136m, incl. **6m @ 1.8 g/t gold** from 136m and incl.
11m @ 1.0 g/t gold from 146m (SRC 566)
- **24m @ 0.7 g/t gold** from 82m, incl **4m @ 2.2 g/t gold** from 95m
29m @ 1.0 g/t gold from 113m and
15m @ 0.6 g/t gold from 154m (SRC564) – ended in mineralisation

The Indomitable Camp is currently defined over a +2km strike length and sits **within a +20km NW/SE trending gold corridor** which also hosts the Vanguard and Havilah deposits, within the 'Alpha Domain' priority target area (see Figure 6).



Figure 5: Sample layout Indomitable Camp, Sandstone Gold Project.

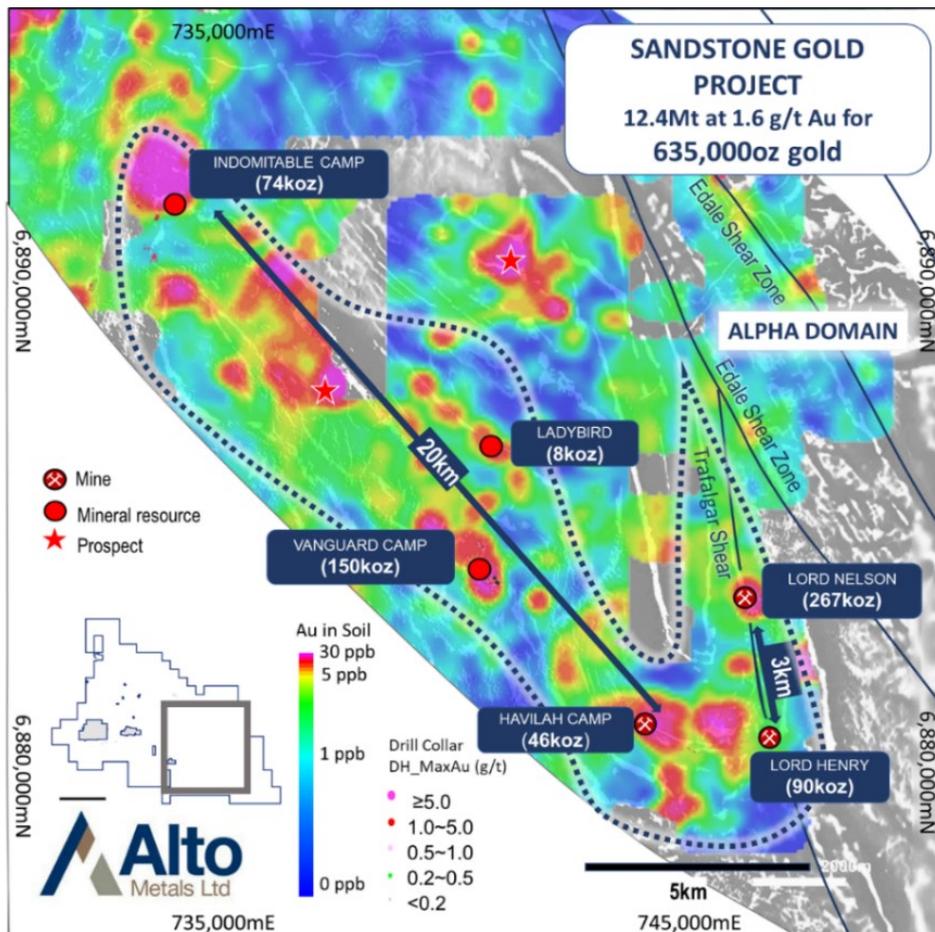


Figure 6: Location of total current mineral resources for Sandstone Gold Project within the Company's priority Alpha domain target area.

Pending Assays & Ongoing drilling – Indomitable Camp

RC drilling is ongoing at the Indomitable Camp, focused on resource definition and extensional drilling as part of the updated mineral resource work anticipated to be completed by the December quarter.

Assays are currently pending from >7,000m of RC drilling completed Indomitable Camp, including at Indomitable East where drilling was targeting extensions of mineralised banded iron formation.

Drilling is underway at the Musketeer prospect, located 600m south-west of Indomitable along a parallel trend, before returning to Indomitable and Indomitable North for follow up drilling.

Ongoing Drilling Planned for 2022

Alto’s major ongoing drilling program, planned for 60,000m, is progressing well as it focuses on both resource growth and exploration at existing resources and a number of advanced regional prospects, including:

- Lord Nelson and Juno, first phase of 7,000m RC drilling targeting high-grade extensions – *completed*;
- Indomitable, >20,000m wide-spaced extensional and resource definition – *ongoing, assays pending*;
- Lord Nelson and Juno, follow up extensional drilling; - *planning*
- Lords Granodiorite, deeper drilling targeting the margin of the footwall at depth; *planning*
- Vanguard, step-out and extensional drilling along the NW/SE trending corridor; *planning*
- Priority regional targets (incl. Oroya, Sandstone North, Bulchina Trend) – *targeting underway*

Multiple regional targets across the entire Sandstone Gold Project | A systematic approach

Alto’s immediate exploration strategy remains focused on discoveries and resource growth within the Alpha Domain which hosts the Lords corridor, Vanguard, Indomitable and Havilah. Based on the success of the systematic approach to exploration to date, Alto is continuing to review the multiple other early greenfield and advanced brownfield targets within the Sandstone Gold Project, as part of the Company’s longer-term strategy to advance the overall project pipeline to support a stand-alone operation.

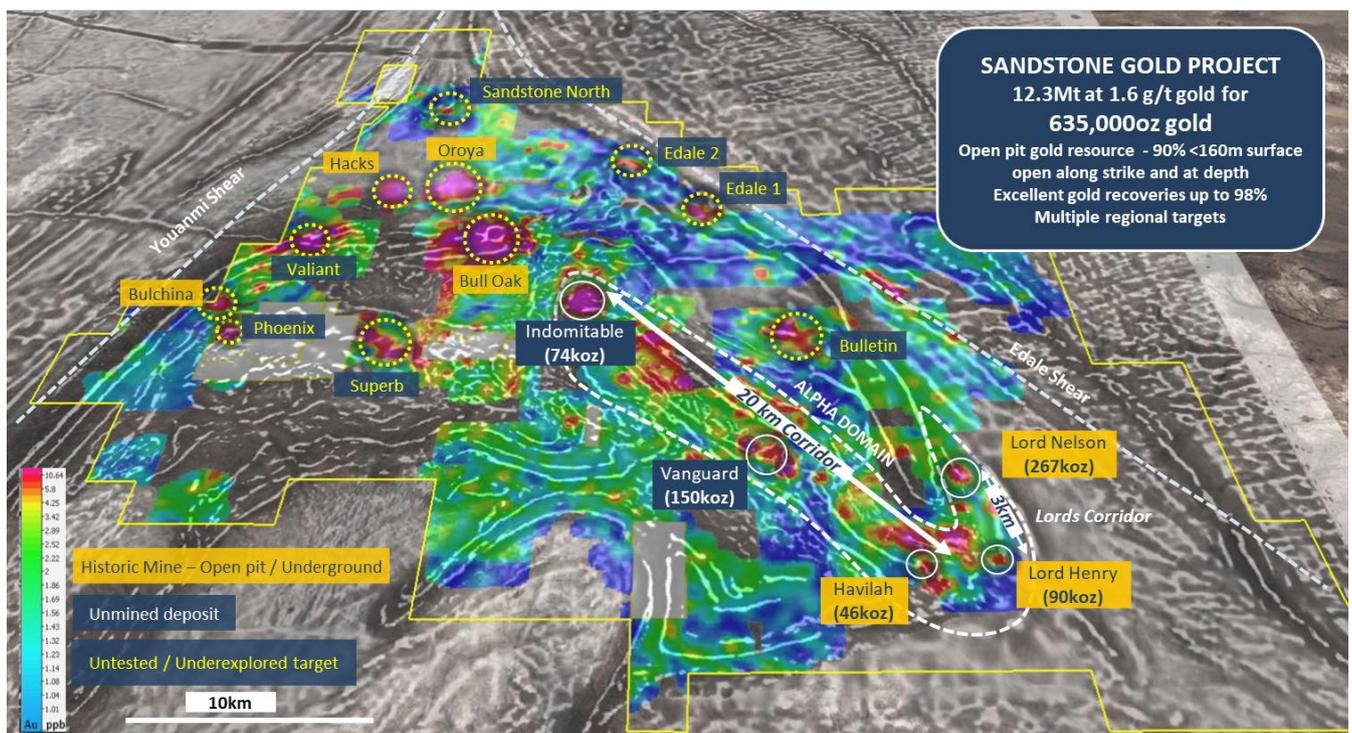


Figure 7: Regional prospect map showing gold-in-soils over 1VD Magnetics highlighting the +20km long gold corridor within the Alpha Domain and multiple brown and greenfield regional prospects within the Sandstone Gold Project.

A fly through of the Sandstone Gold Project, Alpha Domain and Inventum 3D model of the current mineral resources may be viewed at: <https://inventum3d.com/c/altometals/sandstone> or by visiting the Company's website.

For further information regarding Alto and its 100% owned Sandstone Gold Project, please visit the ASX platform (ASX: AME) or the Company's website at www.altometals.com.au.

This announcement has been authorised by the Managing Director of Alto Metals Limited on behalf of the Board.

Matthew Bowles
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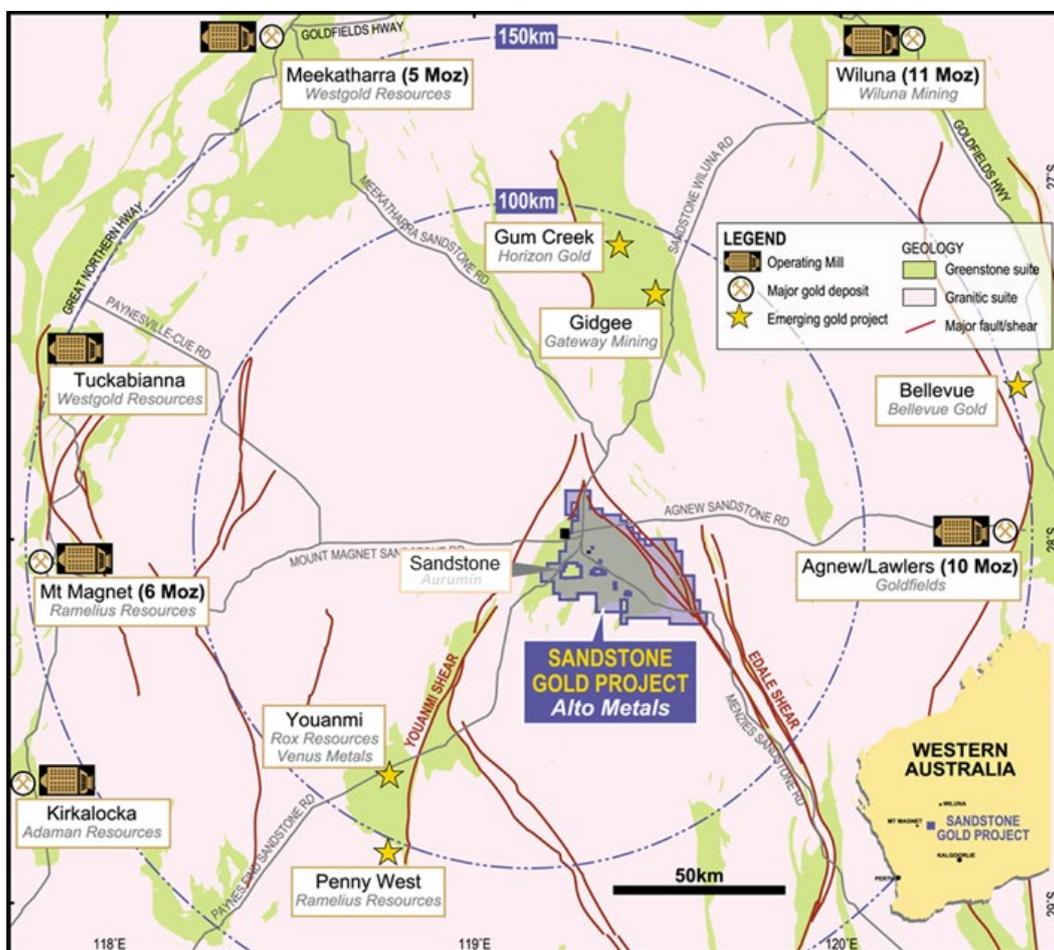


Figure 8. Location of Sandstone Gold Project within the East Murchison Gold Field, WA

Competent Persons Statement

The information in this Report that relates to current and historical Exploration Results is based on information compiled by Dr Changshun Jia, who is an employee and shareholder of Alto Metals Ltd, and he is also entitled to participate in Alto's Employee Incentive Scheme. Dr Jia is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Jia consents to the inclusion in the report of the matters based on the information in the context in which it appears.

Forward-Looking Statements

This release may include forward-looking statements. Forward-looking statements may generally be identified by the use of forward-looking verbs such as expects, anticipates, believes, plans, projects, intends, estimates, envisages, potential, possible, strategy, goals, objectives, or variations thereof or stating that certain actions, events or results may, could, would, might or will be taken, occur or be achieved, or the negative of any of these terms and similar expressions. which are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Alto Metals Limited. Actual values, results or events may be materially different to those expressed or implied in this release. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this release speak only at the date of issue. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Alto Metals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

Exploration Results

The references in this announcement to Exploration Results for the Sandstone Gold Project were reported in accordance with Listing Rule 5.7 in the announcements titled:

Near surface high-grade results continue from Indomitable, 14 Jul 2022

High-grade drill results up to 87gt gold from Indomitable, 28 June 2022

High-grade mineralisation extended at Juno, 18 May 2022

Outstanding results from Lord Nelson incl. 67m @ 2.3 g/t gold, 27 April 2022

Broad zones of significant gold mineralisation at Indomitable, 14 February 2022

Shallow high-grade gold confirmed at Sandstone Gold Project, 31, January 2022

High-grade results from Lord Henry & Exploration update, 17 December 2021

Vanguard returns 24m @ 3.5 g/t gold, Sandstone Gold Project, 8 December 2021

Multiple high-grade gold intercepts from Vanguard, 4 November 2021

High-grade drill results continue from the Lords Corridor, 28 October 2021

Lords scale continues to grow with new Juno discovery, 5 October 2021

Alto intercepts 19m @ 6.0 g/t gold at Lord Nelson, 9 September 2021

Visible gold in diamond core at Vanguard, 25 August 2021

Lord Henry delivers 8m @ 13.6 g/t gold from 56m, 19 August 2021

High-grade gold from first diamond hole at Lord Nelson, 2 August 2021

Further excellent results from step-out drilling at Vanguard, 1 July 2021

High-grade gold results continue at the Lords Corridor, 2 June 2021

Exceptional high-grade visible gold from Vanguard, 13 May 2021

Excellent high-grade results from the Lords, 13 April 2021

New Zone of gold mineralisation discovered at the Lords, 8 March 2021

Drilling highlights continuity of mineralisation at Vanguard, 5 February 2021

Significant gold targets defined at the Lords Corridor, 2 February 2021

Drilling at Indomitable Prospect, Sandstone returns high-grade oxide gold intercepts, 15 February 2017

Further high-grade gold intercepts from Indomitable and Tiger Moth, 2 March 2017

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Tables 1 & 2: Mineral Resource Estimate for Sandstone Gold Project

Table 1: Total Mineral Resource Estimate for Sandstone Gold Project

JORC 2012 Mineral Resource Estimate for the Sandstone Gold Project as at March 2022			
Classification	Tonnes (Mt)	Grade (g/t gold)	Contained gold (koz)
Total Indicated	3.0	1.7	159
Total Inferred	9.4	1.6	476
TOTAL	12.4	1.6	635

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold. Mineral Resources for Indomitable are reported at a cut-off grade of 0.3 g/t gold. Minor discrepancies may occur due to rounding of appropriate significant figures.

Table 2: Total Mineral Resource Estimate for Sandstone Gold Project (by deposit)

Deposit	Indicated			Inferred			Total		
	Tonnage (Mt)	Grade g/t	Gold (koz)	Tonnage (Mt)	Grade g/t	Gold (koz)	Tonnage (Mt)	Grade g/t	Gold (koz)
Lord Nelson	1.0	1.8	56	4.3	1.5	211	5.3	1.6	267
Lord Henry	1.6	1.5	77	0.3	1.2	13	1.9	1.4	90
Vanguard Camp	0.4	2.0	26	1.9	2.0	124	2.3	2.0	150
Havilah Camp				1.0	1.5	46	1.0	1.5	46
Indomitable Camp ^a				1.7	1.3	74	1.7	1.3	74
Ladybird ^b				0.1	1.9	8	0.1	1.9	8
TOTAL	3.0	1.7	159	9.4	1.6	476	12.4	1.6	635

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold and are constrained within a A\$2,500/oz optimised pit shells based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Mineral Resources for Indomitable (reported at a cut-off grade of 0.3 g/t gold) and Ladybird deposits have not been updated. Minor discrepancies may occur due to rounding of appropriate significant figures.

The references in this announcement to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

- (a): Indomitable Camp: announcement titled: "*Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA*" 25 Sep 2018; and
- (b): Ladybird: announcement titled: "*Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project*" 11 June 2019.
- (c): Lord Henry, Lord Nelson, Vanguard Camp & Havilah Camp: announcement titled: "*Sandstone Mineral Resource increases to 635,000oz of gold*" 23 March 2022

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply and have not materially changed.

Table 3: Indomitable 1m assay results and drill collar information (MGA 94 zone 50).

Hole_ID	Hole_Type	m_East	m_North	m_RL	Dip	Azimuth	l_MaxDept	Prospect	From(m)	To(m)	Interval(m)	Au_g/t	g/t*m_Au	Comments
SRC664	RC	733,339	6,892,384	500	-60	130	140	Indomitable	8	16	8	1.0	7.9	Indomitable
								incl.	9	16	7	1.1	7.5	
								and incl.	14	15	1	2.4	2.4	
								and	27	37	10	2.8	28.2	
								incl.	34	35	1	19.5	19.5	
								and	39	41	2	0.3	0.5	
								and	82	90	8	0.8	6.8	
								incl.	82	88	6	1.0	6.2	
								and	111	115	4	0.8	3.1	
								incl.	112	114	2	1.2	2.5	
and	135	138	3	0.3	1.0									
SRC665	RC	733,246	6,892,462	500	-60	130	104	Indomitable	8	18	10	1.1	11.1	Indomitable
								incl.	14	17	3	2.1	6.4	
								and	83	87	4	9.1	36.6	
								incl.	84	85	1	27.1	27.1	
								and	92	104	12	0.8	9.4	
incl.	92	100	8	1.0	8.1									
SRC666	RC	733,342	6,892,073	500	-60	130	80	Indomitable	30	32	2	0.4	0.7	Indomitable
								and	47	54	7	0.4	2.5	
								incl.	50	53	3	0.5	1.6	
								and	69	71	2	0.3	0.6	
SRC667	RC	733,218	6,892,176	500	-60	130	176	Indomitable	142	143	1	1.8	1.8	Indomitable
								and	146	150	4	3.5	14.2	
								incl.	146	148	2	6.5	13.1	
								and	171	174	3	0.4	1.2	
SRC668	RC	733,117	6,892,250	500	-60	130	176	Indomitable	42	43	1	1.1	1.1	Indomitable
								and	51	63	12	1.2	13.8	
								incl.	57	58	1	6.3	6.3	
								and	154	156	2	1.4	2.8	
incl.	154	155	1	2.4	2.4									
SRC669	RC	733,228	6,892,997	500	-60	130	200	Indomitable	5	8	3	0.3	1.0	Indomitable
SRC670	RC	733,285	6,892,633	500	-60	130	182	Indomitable	7	13	6	1.0	6.0	Indomitable
								and	46	68	22	0.8	18.5	
								incl.	51	58	7	1.0	7.2	
								and	71	86	15	0.7	10.2	
								incl.	82	83	1	3.0	3.0	
								and	179	182	3	1.5	4.6	
incl.	180	181	1	2.3	2.3									
SRC671	RC	733,226	6,892,683	500	-60	130	140	Indomitable	10	15	5	0.4	2.2	Indomitable
								incl.	12	15	3	0.5	1.6	
								and	35	36	1	1.1	1.1	
								and	119	123	4	0.4	1.6	
								incl.	121	123	2	0.5	1.1	
								and	127	128	1	4.1	4.1	
and	133	136	3	0.6	1.9									
SRC672	RC	733,189	6,892,714	500	-60	130	182	Indomitable	8	14	6	0.4	2.2	Indomitable
								and	97	99	2	0.2	0.4	
								and	128	132	4	0.3	1.0	
								and	145	146	1	1.5	1.5	
								and	162	164	2	0.3	0.6	
SRC673	RC	733,261	6,892,605	500	-60	130	182	Indomitable	7	11	4	0.6	2.3	Indomitable
								incl.	9	10	1	1.1	1.1	
								and	158	162	4	0.8	3.1	
								incl.	159	161	2	1.1	2.2	
SRC674	RC	733,196	6,892,655	500	-60	130	164	Indomitable	8	10	2	0.2	0.4	Indomitable
								and	11	17	6	0.5	3.1	
								and	35	55	20	6.9	137.4	
								incl.	38	39	1	97.8	97.8	
								and	62	63	1	1.4	1.4	
								and	125	126	1	2.5	2.5	
SRC675	RC	733,263	6,892,548	500	-60	130	188	Indomitable	0	13	13	0.4	5.1	Indomitable
								incl.	8	10	2	1.0	2.0	
								and	76	83	7	0.2	1.7	
								and	89	94	5	0.3	1.5	
								and	144	148	4	0.4	1.6	
								incl.	144	146	2	0.6	1.2	
								and	175	177	2	0.3	0.6	
								and	185	187	2	0.3	0.6	
SRC676	RC	733,204	6,892,602	500	-60	130	182	Indomitable				NSR	Indomitable	
SRC677	RC	733,239	6,892,518	500	-60	130	206	Indomitable	9	11	2	0.4	0.8	Indomitable
								and	70	72	2	0.2	0.5	
								and	147	149	2	0.7	1.3	
								and	168	173	5	0.4	2.2	
								incl.	169	172	3	0.6	1.7	
SRC678	RC	733,178	6,892,563	500	-60	130	182	Indomitable	10	15	5	0.4	2.1	Indomitable
								incl.	11	14	3	0.5	1.5	
								and	60	68	8	0.7	5.4	
								incl.	64	65	1	2.1	2.1	
								and	101	104	3	0.4	1.2	
								and	165	168	3	0.4	1.2	

Table 3 (continued): Indomitabile 1m assay results and drill collar information (MGA 94 zone 50).

Hole_ID	Hole_Type	m_East	m_North	m_RL	Dip	Azimuth	h_MaxDept	Prospect	From(m)	To(m)	Interval(m)	Au_g/t	g/t*m_Au	Comments
SRC679	RC	733,304	6,892,412	500	-60	130	140	Indomitabile	9	15	6	1.4	8.3	Indomitabile
								incl.	11	12	1	2.0	2.0	
								and	98	104	6	0.9	5.7	
								incl.	102	104	2	1.7	3.4	
								and	110	122	12	0.4	4.8	
incl.	117	119	2	0.5	1.1									
SRC680	RC	733,276	6,892,433	500	-60	130	200	Indomitabile	9	15	6	1.2	6.9	Indomitabile
								incl.	11	12	1	2.4	2.4	
								and	131	134	3	0.9	2.6	
								incl.	132	133	1	2.1	2.1	
								and	197	200	3	0.4	1.3	
incl.	198	200	2	0.5	1.0									
SRC681	RC	733,213	6,892,488	500	-60	130	200	Indomitabile	9	13	4	0.5	2.0	Indomitabile
SRC682	RC	733,152	6,892,538	500	-60	130	200	Indomitabile	11	16	5	0.4	1.9	Indomitabile
SRC683	RC	733,310	6,892,353	500	-60	130	158	Indomitabile	9	16	7	0.8	5.6	Indomitabile
								incl.	10	14	4	1.1	4.6	
								and	33	38	5	0.6	2.8	
								and	77	80	3	1.6	4.8	
								incl.	77	79	2	2.1	4.3	
								and	85	93	8	0.3	2.7	
								and	97	99	2	0.3	0.7	
								and	105	107	2	0.2	0.4	
								and	152	155	3	0.9	2.8	
incl.	152	154	2	1.2	2.4									
SRC684	RC	733,282	6,892,382	500	-60	130	176	Indomitabile	10	18	8	0.9	7.4	Indomitabile
								incl.	15	16	1	2.4	2.4	
								and	101	103	2	0.3	0.6	
SRC685	RC	733,250	6,892,409	500	-60	130	200	Indomitabile	11	19	8	0.6	5.0	Indomitabile
								incl.	13	14	1	1.2	1.2	
								and	170	172	2	0.3	0.6	
SRC686	RC	733,195	6,892,458	500	-60	130	200	Indomitabile	41	44	3	0.3	0.9	Indomitabile
								and	56	61	5	0.5	2.7	
								incl.	56	57	1	1.1	1.1	
SRC687	RC	733,128	6,892,511	500	-60	130	176	Indomitabile	12	19	7	0.3	2.0	Indomitabile
								and	55	57	2	0.2	0.5	
								and	69	79	10	3.2	31.9	
								incl.	72	74	2	11.3	22.7	
SRC688	RC	733,168	6,892,372	500	-60	130	217	Indomitabile	12	18	6	1.8	11.1	Indomitabile
								incl.	15	16	1	5.0	5.0	
								and	22	27	5	0.7	3.5	
								incl.	24	26	2	1.2	2.3	
								and	133	137	4	0.5	2.1	
								and	143	145	2	0.3	0.6	
								and	151	153	2	0.3	0.5	
								and	155	167	12	0.7	8.2	
								incl.	158	164	6	1.1	6.5	
								and	175	177	2	0.3	0.5	
								and	182	183	1	3.0	3.0	
								and	195	198	3	0.3	0.9	
and	214	216	2	0.4	0.8									
SRC689	RC	733,110	6,892,419	500	-60	130	134	Indomitabile	46	51	5	1.4	7.2	Indomitabile
								incl.	46	49	3	2.1	6.2	
								and	93	96	3	0.2	0.7	
								and	105	116	11	0.4	4.3	
								incl.	112	115	3	0.5	1.5	
and	132	134	2	0.4	0.7									
SRC690	RC	733,048	6,892,471	500	-60	130	242	Indomitabile	92	94	2	0.3	0.5	Indomitabile
								and	160	164	4	3.9	15.5	
								incl.	160	161	1	12.2	12.2	
SRC691	RC	733,184	6,892,198	500	-60	130	176	Indomitabile	49	51	2	0.3	0.6	Indomitabile
								and	56	58	2	0.3	0.5	
								and	75	76	1	1.8	1.8	
								and	80	82	2	0.2	0.5	
								and	90	100	10	1.8	18.1	
incl.	96	97	1	6.5	6.5									
SRC692	RC	733,088	6,892,283	500	-60	130	164	Indomitabile	37	41	4	0.7	2.7	Indomitabile
								incl.	38	39	1	1.1	1.1	
								and	74	76	2	0.4	0.7	
								and	91	94	3	0.6	1.9	
								incl.	91	92	1	1.1	1.1	
								and	99	101	2	0.7	1.3	
								incl.	99	100	1	1.1	1.1	
								and	117	126	9	0.6	5.7	
								incl.	119	122	3	1.1	3.4	
								and	134	137	3	0.4	1.3	
								and	147	158	11	2.1	22.8	
incl.	155	156	1	10.1	10.1									

Note: 0.2g/t Au cut off, may include up to 4m <0.2g/t Au as internal dilution

JORC Code, 2012 Edition Table 1 – Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	<ul style="list-style-type: none"> • Samples were collected by reverse circulation (RC) drilling. • RC samples were passed directly from the in-line cyclone through a rig mounted cone splitter. Samples were collected in 1m intervals and 1m calico splits. • The bulk sample was placed directly onto the ground and the 1m samples were sent directly to MinAnalytical Laboratory Services Pty Ltd (“MinAnalytical”). • Field duplicate samples were collected using a second calico bag on the drill rig cyclone.
Drilling techniques	<ul style="list-style-type: none"> • RC drilling program used a KWL 350 drill rig with an onboard 1100cfm/350psi compressor and a truck mounted 1000cfm auxiliary and 1000psi booster. • The sampling hammer had a nominal 140 mm hole.
Drill sample recovery	<ul style="list-style-type: none"> • Recovery was estimated as a percentage and recorded on field sheets prior to entry into the database. • Drill rig of sufficient capacity is used to maximise recovery. • RC samples generally had good recovery except where significant groundwater is intercepted. • The cyclone and cone splitter were routinely cleaned at the end of each rod. • There does not appear to be a relationship with sample recovery and grade and there is no indication of sample bias. • No relationship between recovery and grade has been identified.
Logging	<ul style="list-style-type: none"> • Geological logging of drillhole intervals was carried out with sufficient detail to meet the requirements of resource estimation. • Alto’s RC drill chips were sieved from each 1m bulk sample and geologically logged. • Washed drill chips from each 1m sample were stored in chip trays. • Geological logging of drillhole intervals was carried out with sufficient detail to meet the requirements of resource estimation.
Subsampling techniques and sample preparation	<ul style="list-style-type: none"> • 1m RC samples were transported to MinAnalytical, located in Perth, Western Australia, who were responsible for sample preparation and assaying for all RC drill hole samples and associated check assays. • MinAnalytical are NATA certified for all related inspection, verification, testing and certification activities. • Samples submitted for analysis via Photon assay technique were dried, crushed to nominal 85% passing 2mm, linear split and a nominal 500g sub sample taken (method code PAP3502R) • The 500g sample is assayed for gold by Photon Assay (method code PAAU2) along with quality control samples including certified reference materials, blanks and sample duplicates. • Sample sizes are appropriate to give an indication of mineralisation. • The technique is appropriate for the material and style of mineralization.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • There are no deleterious elements present which could affect the technique. • There is no information available to Alto to indicate that the gold is refractory gold. • Industry purchased Blanks and Standards and are inserted at a rate of 1 per 25 samples. • Field duplicates are inserted by Alto at a rate of 1 every 100 samples. Field duplicates are collected using a second calico bag on the drill rig cyclone. • Laboratory Certified Reference Materials and/or in-house controls, blanks, splits and replicates are analysed with each batch of samples by the laboratory. These quality control results are reported along with the sample values in the final report. Selected samples are also re-analysed to confirm anomalous results. • Laboratory and field QA/QC results are reviewed by Alto Metals personnel.
Verification of sampling and assaying	<ul style="list-style-type: none"> • All significant intersections are reviewed by alternative company personnel. • The drilling program included extension and infill drill holes therefore twinned holes were not applicable. • Field data is recorded on logging sheets and entered into excel prior to uploading to and verification in Micromine and Datashed. • Laboratory data is received electronically and uploaded to and verified in Micromine and Datashed.
Location of data points	<ul style="list-style-type: none"> • All data is reported based on GDA 94 zone 50. • Alto used handheld Garmin GPS to locate and record drill collar positions, accurate to +/-5 metres (northing and easting), which is sufficient for exploration drilling. • Subsequently RM Surveys (licensed surveyor) carry out collar surveys with RTK GPS with accuracy of +/-0.05m to accurately record the easting, northing and RL prior to drill holes being used for resource estimation.

Criteria	Commentary
	<ul style="list-style-type: none"> Downhole surveys are undertaken by the drilling contractor at 30m intervals using a true north seeking gyro. Alto has previously engaged an independent downhole survey company to carry out an audit of downhole surveys and the results were considered satisfactory.
Data spacing and distribution	<ul style="list-style-type: none"> RC drill collar spacing is sufficient to establish the degree of geological and grade continuity appropriate for a mineral resource estimation. The drilling was composited downhole for estimation using a 1m interval.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Drill orientation at Indomitable is typically -60° to 130° which is designed to intersect mineralisation perpendicular to the interpreted mineralised zones. Geological and mineralised structures have been interpreted at Indomitable from drilling.
Sample security	<ul style="list-style-type: none"> 1m RC drill samples comprised approximately 3 kg of material within a labelled and tied calico bag. Individual sample bags were placed in a larger plastic poly-weave bag then into a bulka bag that was tied and dispatched to the laboratory via freight contractors or company personnel. Sampling data was recorded on field sheets and entered into a database then sent to the head office. Laboratory submission sheets are also completed and sent to the laboratory prior to sample receipt.
Audits and reviews	<ul style="list-style-type: none"> Alto's Exploration Manager attended the RC drilling program and ensured that sampling and logging practices adhered to Alto's prescribed standards. Alto's Exploration Manager has reviewed the significant assay results against field logging sheets and drill chip trays and confirmed the reported assays occur with logged mineralised intervals and checked that assays of standards and blanks inserted by the Company were appropriately reported.

JORC (2012) Table 1 – Section 2 Reporting of Exploration Results

Item	Comments
Mineral tenement and land tenure	<ul style="list-style-type: none"> Alto's Sandstone Project is located in the East Murchison region of Western Australia and covers approximately 900 km² with multiple prospecting, exploration and mining licences all 100% owned by Sandstone Exploration Pty Ltd, which is a 100% subsidiary of Alto Metals. To date there has been no issues obtaining approvals to carry out exploration. Royalties include up to 2% of the Gross Revenue payable to a third party, and a 2.5% royalty payable to the State Government.
Exploration done by other parties	<ul style="list-style-type: none"> Historically gold was first discovered in the Sandstone area in the 1890's. No mining has been carried out other than at Indomitable East in the early 1900s. Previous work carried out by Troy involved surface geochemistry, geophysics, geological mapping, drilling and mineral resource estimation.
Geology	<ul style="list-style-type: none"> The Indomitable Camp is located within an area of alluvium covering deeply weathered, mafic and ultramafic units and banded iron formation. Banded iron formation is exposed on the surface at Indomitable East. Elsewhere there is no outcrop. Gold mineralisation is related to quartz veining within saprolite. A gold bearing horizon is located above the saprolite hosted deposits at a depth of 10m below the surface, separated from the main mineralised bodies by a zone of gold depletion about 10m thick.
Drill hole information	<ul style="list-style-type: none"> Drill hole collar and relevant information is included in a table in the main report.
Data aggregation methods	<ul style="list-style-type: none"> Reported mineralised intervals +0.2 g/t Au may contain 2 to 4 metres of internal waste (or less than 0.2 g/t Au low grade mineralisation interval). No metal equivalent values have been reported. The reported grades are uncut.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> RC drill holes were angled at -60° and designed to intersect perpendicular to the mineralisation. Downhole intercepts are not reported as true widths however are considered to be close to true widths based on the drill orientation and current understanding of the mineralisation.

Item	Comments
Diagrams	<ul style="list-style-type: none"> Relevant sections and plans have been included in the main report and in previous reports which can be found on the Company website or ASX site.
Balanced reporting	<ul style="list-style-type: none"> All previous drill hole information and significant mineralised intercepts and widths have been reported in previous reports which can be found on the Company website or ASX site.
Other substantive exploration data	<ul style="list-style-type: none"> All material information has been included in the report. Preliminary gold recovery test work has been carried out by Alto in addition to the historical mining and production records. There are no known deleterious elements.
Further work	<ul style="list-style-type: none"> Alto has planned further RC infill and extension drilling.