

10th August 2022



Market Announcement

Commencement of the dispatch of Thiess' Bidder's Statement

MACA Limited ('MACA') (ASX:MLD) notes the announcement on 9th August 2022 by Thiess Group Investments Pty Ltd ('Thiess') confirming the commencement of the dispatch of Thiess' Bidder's Statement in relation to its conditional off-market takeover offer for MACA ('Offer').

The Directors of MACA recommend that MACA shareholders accept the Offer, in the absence of a superior proposal and subject to the Independent Expert concluding, and continuing to conclude, that the Offer is fair and reasonable (or not fair but reasonable) to the MACA shareholders.

MACA is currently in the process of preparing its Target's Statement in relation to the Offer, which will include an Independent Expert's Report. The Target's Statement, which will include the Independent Expert's Report and its conclusion, is expected to be dispatched to MACA shareholders by late August 2022.

This will allow MACA shareholders sufficient time to consider their alternatives and make a decision before the Offer is scheduled to close at 7pm (Sydney time) on 12th September 2022, unless the Offer is extended or withdrawn by Thiess in accordance with the Corporations Act.

This ASX announcement has been authorised for release by the Board of MACA Limited.

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About MACA | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 3,000 people, MACA specialises in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.

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