

**ASX ANNOUNCEMENT / MEDIA RELEASE**  
**10 August 2022**

## **Significant Development Progress Achieved. First Coal Production from the BBM Coking Coal Mine on-track for September 2022**

### **Key Highlights**

- **Krajan Jetty Infrastructure is at final stage of completion**
- **Construction of the bridge at Haul Road KM 7 is complete**
- **Land Clearance at the Pit 3 mining area is ongoing as per schedule**
- **Mining Contractor, CBQ, mobilises 1<sup>st</sup> fleet of mining equipment**

Cokal Limited (**Cokal**) (ASX: **CKA**) is pleased to provide the following update on the Bumi Barito Mineral (**BBM**) coking coal mine (Cokal 60%). Development continues to advance rapidly, with the first saleable coking coal production on-track for September 2022.

This ASX Announcement supplements Cokal's recent ASX Announcements of June and July 2022 regarding BBM development, and provides the following additional updates in regards to development activities:

### **Development Milestones**

#### **Krajan Jetty & Haul Road to Pit 3**

- Krajan Jetty Infrastructure works have progressed as per schedule and is currently geared up to receive the 1st fleet of equipment from the mining contractor which is expected to start arriving this week.
- Support infrastructure including administration office, on-site clinic, equipment commissioning pad, coal stockpile, fuel tank farm, and loading ramp fabrication is complete.
- Dewatering Pipeline works are ongoing.
- Bridge construction works on the Krajan Jetty to Pit 3 Haul Road at KM 7 is complete.
- Haul Road maintenance works are ongoing.

### **Mining Area Development**

- Pit 3 land clearance has progressed on schedule aided by additional equipment arriving at the site.
- The mining contractor, CBQ, will start the overburden removal by late August.
- Further equipment has arrived at site to ramp-up land clearance activities.
- Health & Safety Workshops being conducted at the site.
- Additional Senior Manpower appointed including Pit Geologist, Mining Engineer, and Medical Officer.
- Telkomsel Telecommunication Tower civil works have commenced by an external contractor.

### **Mining Contractor**

- The mining contractor, CBQ, has commenced mobilisation of the 1st fleet of mining equipment.
- Equipment has already started to arrive at Puruk Cahu Jetty.
- Senior manpower from CBQ's team has started to arrive at the Krajan mining camp.

### **Photos**













**ENDS**

**Further enquiries:**

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*This ASX announcement was authorised for release by the Board of Cokal Limited.*

**About Cokal Limited**

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

**Forward Looking Statements**

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

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