

\$500,000 Loan Commitment Received Pursuant to Agreement with Director Qiu Derong

Cauldron Energy Limited (the **Company**) (ASX: CXU) is pleased to advise that Director Qiu Derong has agreed to provide a loan facility in the amount of A\$500,000 to assist the Company with its short-term working capital requirements.

The key terms of the new loan facility are as follows:

Loan Amount:	A\$500,000
Interest Rate:	8% per annum
Default Interest Rate:	20% per annum
Term:	6 months
Repayment Terms:	Repayable in cash or by the issue of fully paid ordinary shares at a price of 0.7 cents per share, subject to shareholder approval.

The conversion price of 0.7 cents per share was determined as a 25% discount to the 30-day VWAP covering the period 27 June 2022 through to 5 August 2022.

Under the terms of the loan agreement, the Company will commence preparations for a general meeting of shareholders at which shareholders will vote on the conversion of the new loan into shares at the price of 0.7 cents per share.

The Board of Directors of the Company wishes to acknowledge the strong support shown by Director Qiu Derong and is appreciative of his commitment to the Company.

This announcement was approved by the Board of the Company.



MICHAEL FRY
COMPANY SECRETARY

ABN

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ASX Code

CXU

Securities on Issue

535,411,277 shares

10,000,000 Unlisted Options
(exercise: \$0.03; expiry 16-Sep-22)

6,000,000 Unlisted Options
(exercise: \$0.05; expiry 16-Sep-23)

61,001,898 Options (exercise price:
\$0.05; expiry 30 Nov 2023)

24,705,882 Unlisted Options
(exercise: \$0.034; expiry 15-Mar-24)

9,000,000 Performance Rights
(expiring 10 August 2025)

Board of Directors

Ian Mulholland
Non-Executive Chairman

Simon Youds
Executive Director

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Chenchong Zhou
Non-executive Director

Michael Fry
Company Secretary

Senior Management

Asha Rao
Exploration Manager