10 August 2022

Stephanie Patchell
Senior Adviser, Listings Compliance (Perth)

By email: ListingsCompliancePerth@asx.com.au

Dear Stephanie,

RESPONSE TO PRICE AND VOLUME QUERY

GREAT BOULDER RESOURCES LTD ('the Company') (ASX:GBR)

We refer to your letter dated 9 August 2022 with respect to the subject matter and respond to your queries in the same order as raised:

1. No. The Company is not aware of any information concerning it that has not been announced, which, if known by some in the market, could explain the recent trading in its securities.

2. Not applicable.

3. The Company refers to its announcement "Ironbark continues to deliver shallow, high-grade gold" dated 1 August 2022 which notes the remaining nine holes of RC assays due. Given the shallow and high-grade RC results announced to the market on 1 August 2022 there has been a significant level of excitement and anticipation of the further results of that drill program.

   Since that announcement was released the Company has received results for approximately two and a half of the remaining nine holes from the Ironbark program. None of these results have been made available to anyone outside the Company, and the Company has not yet had time to assess the results or place them into geological context.

   The last Ironbark hole was drilled on 11 July 2022.The remaining assays on the other 6 ½ holes are expected within the next two weeks, however the Company is unable to predict exactly when these assays will be available.

   The Company maintains confidentiality of all assay results which are only seen by Company geologists and a database administrator prior to release. The Company intends to make a fulsome drill results announcement once all the relevant drill hole results have been received. The Company is not aware of any breach of confidentiality.

   In order to provide full disclosure to the market the Company refers to its announcement lodged today "Ironbark Drilling Update" regarding drill hole results received to date.

4. The Company is and remains in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. The above has been authorised and approved in accordance with the Company's published Continuous Disclosure Policy or otherwise by its Board or an officer of the Company with delegated authority from the Board to respond to ASX on disclosure matters.

Yours faithfully,

Melanie Ross
Company Secretary
Great Boulder Resources Limited

9 August 2022

Reference: 56705

Ms Melanie Ross
Company Secretary
Great Boulder Resources Limited

By email: mross@consiliumcorp.com.au

Dear Ms Ross

Great Boulder Resources Limited ('GBR'): Price and Volume Query

ASX refers to the following:

A. The change in the price of GBR's securities from a low of $0.093 at the close of trading on 8 August 2022 to an intraday high of $0.135 today, 9 August 2022.

B. The significant increase in the volume of GBR's securities traded today, 9 August 2022.

Request for information

In light of this, ASX asks GBR to respond separately to each of the following questions and requests for information:

1. Is GBR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
   - (a) Is GBR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GBR's securities would suggest to ASX that such information may have ceased to be confidential and therefore GBR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
   - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
   - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that GBR may have for the recent trading in its securities?
4. Please confirm that GBR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that GBR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GBR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **5.00pm WST today, Tuesday, 9 August 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GBR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GBR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GBR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GBR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to GBR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that GBR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Stephanie Patchell
Senior Adviser, Listings Compliance (Perth)