

BOARD & MANAGEMENT

Wayne Zekulich

Non-Executive Chairman

Peter Gibbons

Managing Director

Darren Bromley

Executive Director / CFO Company Secretary

Duncan Anderson

Executive Director / CTO

Danielle Lee

Executive Director

Sean Adomeit

Chief Executive Officer AU/NZ

Eric Bryant

Director of Operations North America

CAPITAL STRUCTURE

Ordinary Shares 223.8 million
Options 17.9 million
Performance rights 15.3 million

MARKET CAPITALISATION

\$34.68 million (at \$0.155 per share as of 10 August 2022)

52 WEEK SHARE PRICE RANGE

\$0.13 - \$0.305

CASH (as at 30 June 2022)

\$2.62M

\$7.12M (pro-forma)

TOP 20 SHAREHOLDERS

63.32% on 30 June 2022

CONTACT

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Issue of SPP Shortfall Placement Shares

Australian-listed property technology company, Openn Negotiation Limited, (ASX: OPN) (Openn or Company), advises that it has issued a total of 3,466,667 ordinary fully paid shares (New Shares) to unrelated parties at an issue price of \$0.15 per share, pursuant to the SPP Shortfall Placement announced on 5 August 2022.

Openn has issued the New Shares under the Company's Listing Rule 7.1 capacity.

For further details in relation to the share placement, including use of funds, please refer to the ASX announcement dated 5 August 2022 and Appendix 3B lodged on 4 July 2022 respectively.

This announcement is authorised for release by the Board of Openn Negotiation Ltd.

ENDS

Further information:

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About Openn

Openn Negotiation Limited (**ASX: OPN**) is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.