



## Australian Gold and Copper Board Changes

Australian Gold and Copper Ltd (**AGC** or **the Company**) (ASX:AGC) is pleased to announce the appointment of Dr. Adam McKinnon to the Company as a Non-Executive Director, effective 12 August 2022.

Dr. McKinnon is an exploration and mining professional with an extensive record of discovery in central western New South Wales. Dr. McKinnon is currently Managing Director of Magmatic Resources Limited, which is AGC's second largest holder with 5.61% of the shares on issue.

Dr. McKinnon has more than 18 years of industry and academic experience in gold and base metal exploration, evaluation, development, mining, metallurgy and approvals. His previous role as General Manager – Exploration and Business Development at Aurelia Metals saw him manage a +\$20M yearly exploration budget, including the discovery and subsequent growth of the exceptionally high-grade Federation deposit in the south-eastern Cobar Basin.

Adam has also previously held roles with CBH Resources and KBL Mining in the Central West, which includes the discovery of the high grade Pearse gold-silver deposit at the Mineral Hill Mine near Condobolin, New South Wales.

Australian Gold and Copper Chairman David Richardson has welcomed the appointment of Dr. McKinnon and commented “***I am delighted to welcome Adam to Australian Gold and Copper. His track record of adding value through discovery and evaluation in NSW aligns perfectly with AGC’s business model. We look forward to him applying his skillset to advancing our attractive gold and base-metal portfolio***”.

Mr. Ranko Matic has provided his resignation as Non-Executive Director, effective 12 August 2022. Mr. Matic joined the Board in November 2020 and has played an active role in developing and executing the Company’s corporate strategies. Mr. Richardson commented “***I would like to thank Ranko for all of his efforts and support of the Company, especially helping the Company during the IPO process. He has provided invaluable support and guidance to the Company and the Board – and during the challenging circumstances of COVID and lockdowns. We wish him well in his future endeavours.***”

This announcement has been approved for release by the Board of Directors of Australian Gold and Copper Limited.