



ASX Announcement

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12 August 2022

M/V Ocean Ute – Repurchase extension

Wellard's (**ASX:WLD**) ship financiers, Ruchira Ships Limited ("Ruchira"), the owner of the M/V Ocean Ute, require a further extension until 19th August 2022 for the repurchase of the vessel by Wellard.

It was planned to have taken place on 11 August 2022.

The further delay has been caused by a delay in the process of lodgement, notarisation and apostilling requirements of certain transaction documents by Singaporean authorities, and by Singapore's National Day holiday on 9 August.

For further information:

Company

Executive Chairman

John Klepec

Phone: + 61 8 9432 2800

Media

FTI Consulting, Cameron Morse

Phone: + 61 8 9485 8888

Mobile: + 61 (0) 433 886 871