



Announcement Summary

Entity name

KINGWEST RESOURCES LIMITED

Date of this announcement

Friday August 12, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted option exercisable at \$0.10 expiring 29 February 2024	19,069,142	12/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KINGWEST RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

58624972185

1.3 ASX issuer code

KWR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Free attaching unquoted options as part of the SPP announced to ASX on 14 July 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted option exercisable at \$0.10 expiring 29 February 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

12/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to prospectus lodged with ASX on 4 August 2022

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.10000000

Expiry date

29/2/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Options to Directors who participated in the SPP to be issued at a later date, following shareholder approval



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Due to oversubscriptions accepted an additional 7,530,680 SPP Options are being issued as originally notified in the Appendix 3B lodged with ASX on 14 July 2022.

Issue details

Number of +securities

19,069,142

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching options issued pursuant to the SPP.

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KWR : ORDINARY FULLY PAID	281,726,818

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KWRAI : SHARE APPRECIATION RIGHTS	4,095,000
KWRAM : OPTION EXPIRING 21-OCT-2024 EX \$0.20	8,000,000
KWRAL : OPTION EXPIRING 15-SEP-2024 EX \$0.17	6,250,000
KWRAO : OPTION EXPIRING 15-FEB-2025 EX \$0.285	1,700,000
KWRAJ : OPTION EXPIRING 30-DEC-2023 EX \$0.15	22,512,500
KWRAQ : OPTION EXPIRING 28-APR-2025 EX \$0.25	1,250,000
KWRAK : OPTION EXPIRING 22-SEP-2022 EX \$0.215	400,000
New class - code to be confirmed : Unquoted option exercisable at \$0.10 expiring 29 February 2024	19,069,142



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

19,069,142 options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No