



Announcement Summary

Entity name

MEDALLION METALS LIMITED.

Date of this announcement

Friday August 12, 2022

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MM8AA	ORDINARY FULLY PAID RESTRICTED	900,000	12/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MEDALLION METALS LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

89609225023

1.3 ASX issuer code

MM8

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- ☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- ☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

MM8AC : OPTION EXPIRING 15-OCT-2025 RESTRICTED

TO (Existing Class)

ASX +Security code and description

MM8AA : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

900,000

The first date the options were exercised or other +convertible securities were converted

12/8/2022

The last date the options were exercised or other +convertible securities were converted

12/8/2022

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Paul William Bennett	Paul William Bennett	900,000

Date the +securities the subject of this notification were issued/transferred

12/8/2022

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

900,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MM8 : ORDINARY FULLY PAID	106,127,656
MM8O : OPTION EXPIRING 31-JAN-2023	25,000,000
MM8N : ORDINARY FULLY PAID DEFERRED	32,613,353

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MM8AH : OPTION EXPIRING 15-MAR-2027 EX NIL	477,500
MM8AE : OPTION EXPIRING 20-OCT-2026 EX NIL PRICE	880,600
MM8AI : OPTION EXPIRING 19-MAY-2027 EX NIL	88,000
MM8AF : OPTION EXPIRING 31-JAN-2025 EX \$0.38	2,000,000
MM8AG : OPTION EXPIRING 31-JAN-2025 EX \$0.285	2,000,000
MM8AA : ORDINARY FULLY PAID RESTRICTED	90,452,459
MM8AB : OPTION EXPIRING 31-JAN-2023 RESTRICTED	4,000,000
MM8AC : OPTION EXPIRING 15-OCT-2025 RESTRICTED	2,250,000
MM8AD : OPTION EXPIRING 15-OCT-2025 EX \$0.01	1,070,000