

12 August 2022

Listings Manager  
Australian Securities Exchange Ltd  
150 St Georges Tce  
PERTH WA 6000

Dear Sir / Madam,

**Performance rights hurdle reached and performance rights vest**

BlackEarth Minerals NL (ASX: BEM) ('the Company') advises that one of the performance rights hurdles approved at the 2021 Annual General has been reached. The relevant performance rights relate to the Company achieving a JORC compliant Mineral Resource of at least 35mt of Graphite Ore at a cut-off of 5.00%.

The Company recently announced the results of its expanded and materially increased Mineral Resource which includes an amount in excess of 35mt at a cut off of 5.00%.

As a result, 4.9m performance rights on issue vest.

For further details, please refer to the Notice of Meeting for the 2021 Annual General Meeting whereby shareholders approved the issue of these performance rights.

Please contact David Round if there are any questions in relation to this matter.

Authorised for release by the Board.

**CONTACTS**

Tom Revy – Managing Director, BlackEarth Minerals NL	08 6145 0289   0411 475 376
David Round – Finance Director, BlackEarth Minerals NL	0411 160 445
Jane Morgan - Investor and Media Relations	0405 555 618

BlackEarth encourages investors to update their contact details to stay up to date with Company news and announcements here: <http://www.blackearthminerals.com.au/update-details/>

For more information – [www.blackearthminerals.com.au](http://www.blackearthminerals.com.au)