

(ASX: TG1) 15<sup>th</sup> August 2022

## HISTORIC JOHN BULL GOLD PROJECT NSW MAIDEN RC DRILLING COMPLETED

TechGen Metals Limited (ACN 624 721 035) (“TechGen” or the “Company”) is pleased to provide an update on activities at the recently acquired Jackadgery Gold Project in NSW, now named the **John Bull Project** to acknowledge the historical name of the original John Bull gold shaft dating back to the mid 1880’s.

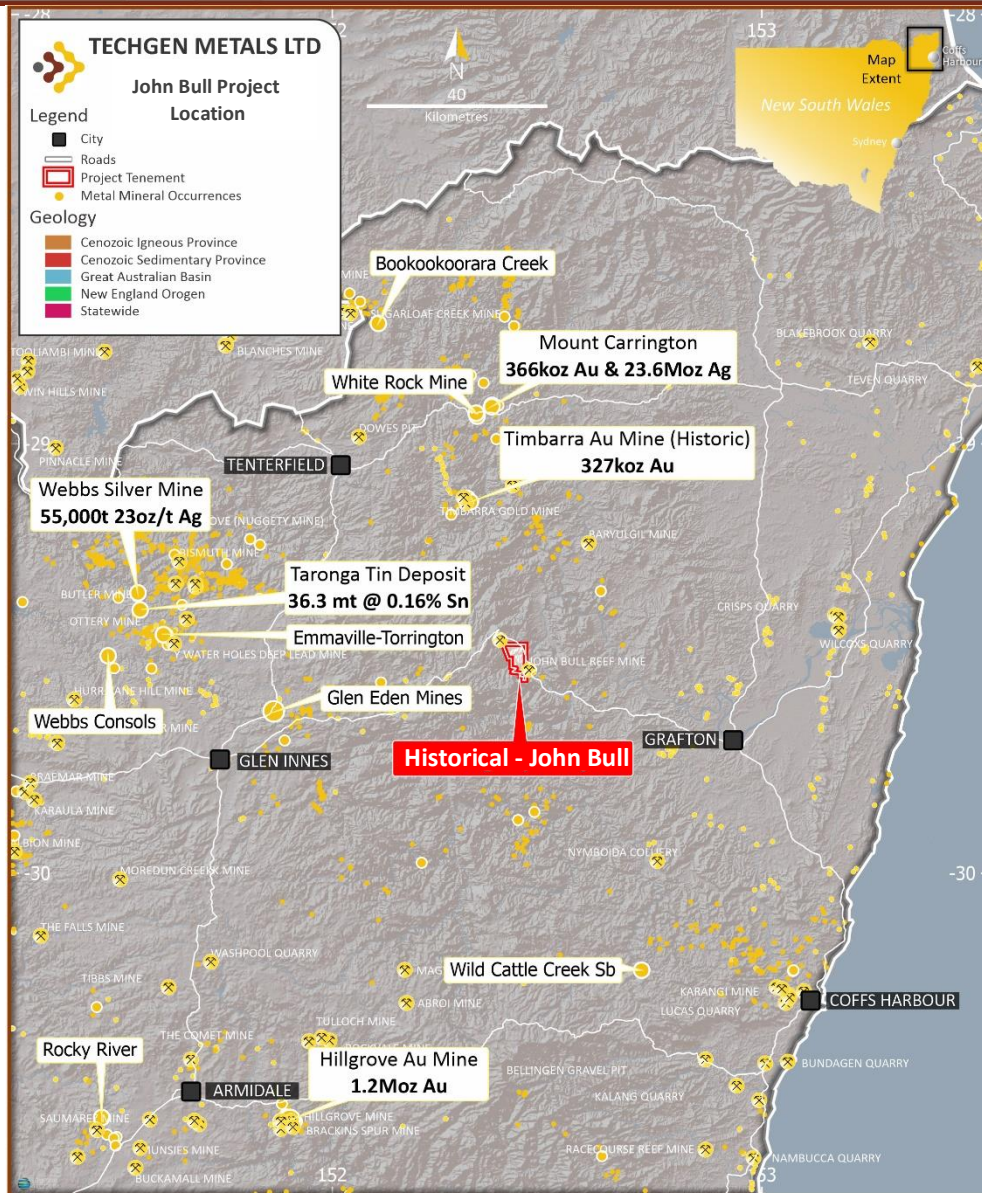
### STRATEGIC HIGHLIGHTS

- **Maiden exploration RC drilling program now completed.**
- **First 7 RC holes drilled for a total of 887 metres.**
- **All 1 metre samples now received and currently undergoing analysis.**
- **Favourable geology, alteration & quartz veining intersected.**

The John Bull Gold Project is located in northern New South Wales within the New England Orogen (Photo 1 & Figure 1). Drill sites for the maiden drilling campaign have been designed along a single drill line to test the historic John Bull gold shafts (1880’s), the main gold sluiced area (1940’s), the historic surface trench (1980’s by Kennecott Exploration (Australia) and Southern Goldfields Ltd) that contains an untested mineralised interval of 160m @ 1.2 g/t Au and the Induced Polarisation (IP) chargeability high located beneath the historic surface trench. The project has not been drill tested previously.



**Photo 1:** Drill rig onsite at the John Bull Gold Project.



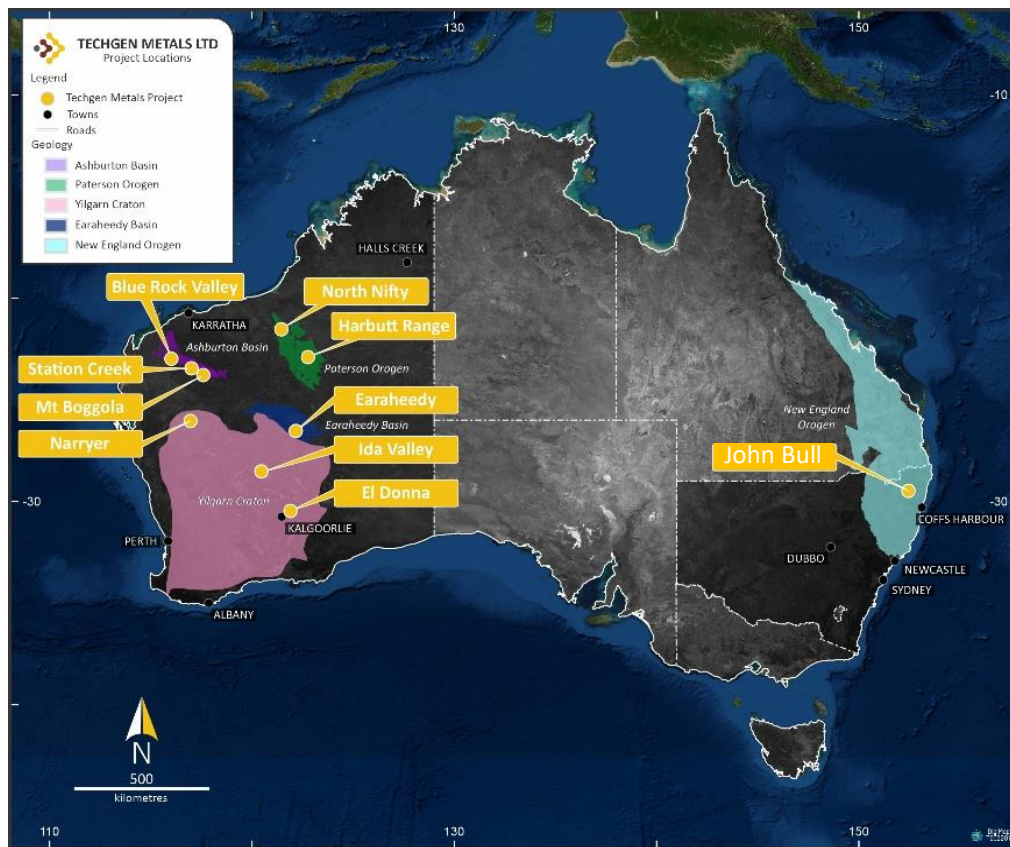
**Figure 1: John Bull Project Location Map, Geology Base & Regional Mineral Endowment.**

The maiden drilling program has now been completed with seven reverse circulation (RC) holes drilled for a total of 887 metres. The entire length of each drill hole has been sampled at 1-metre intervals and samples are currently at the laboratory being assayed for gold and multi-elements.

Drilling intersected varying amounts of quartz veining between 1 to 40% and has been logged over wide intervals in each of the seven holes accompanied by varying amounts of disseminated pyrite. A sequence of fine to medium grained, carbon rich sedimentary rocks (shale - siltstone - sandstone) were encountered with thin, <1m thick, dolerite and/or diorite dykes also intersected in holes JBRC001, JBRC002, JBRC004, JBRC005, JBRC006 & JBRC007.

The drilling was completed along an approximately east – west oriented line across the historic trenching and sluiced areas as a first pass reconnaissance to test for gold mineralisation at depth below the historic workings.

TechGen anticipates assay results from the drilling program to be received during September and looks forward to keeping the market informed.



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold and base metal projects across Australia. TechGen holds a portfolio of twenty-three exploration licences strategically located in five highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: [www.techgenmetals.com.au](http://www.techgenmetals.com.au)

#### Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

#### Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

#### Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from the Company's Prospectus dated 17 February 2021 or from previous ASX Announcements made by the Company

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