



## ASX Announcement & Media Release

### Dispatch of Entitlement Offer Documents

**Date:** 15 August 2022

**ACN:** 126 741 259

**ASX Code:** KGD

Kula Gold Limited (“Kula” or “the Company”) refers to the entitlement offer, announced to the ASX on 3 August 2022.

The Company confirms that a letter has been sent to eligible shareholders inviting them to participate in the entitlement offer with instructions on how to download the prospectus and personalized entitlement form.

In accordance with ASX Listing Rule 7.7.1 a letter has also been sent to ineligible shareholders.

Accompanying this announcement are copies of these letters.

The indicative closing date for the entitlement offer is 29 August 2022, subject to change in accordance with the *Corporations Act 2001 (Cth)* and the ASX Listing Rules.

Eligible shareholders should consider the prospectus in deciding whether to acquire securities under the non-renunciation rights issue and will need to follow instructions on the entitlement and acceptance form that accompanies the prospectus.

This announcement has been approved for release by the Company’s board of directors.

#### **For Further Information, Contact:**

Keith Bowker  
Company Secretary  
T: +61 8 6144 0592  
[cosec@kulagold.com.au](mailto:cosec@kulagold.com.au)  
[www.kulagold.com.au](http://www.kulagold.com.au)

#### **About the Company**

Kula Gold Limited (ASX: KGD) is a Western Australian gold exploration company focussed on large land positions and structural geological settings capable of hosting ~1m oz deposits.

The Company has projects within the Southern Cross WA region including Rankin Dome, Westionia, Burracoppin and Marvel Loch, as well as near Kurnalpi, Coolgardie and Brunswick. The Company has a history of large gold resource discoveries with its foundation being the Woodlark Island project in PNG subsequently joint ventured and remaining interest sold to ASX: GPR.

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#### **Board of Directors:**

Mark Stowell (Chairman)  
Mark Bojanjac  
John Hannaford  
Simon Adams

#### **Shares on Issue:**

215,175,632 Ordinary Shares

#### **Contact Details:**

Office: Suite 2, 20 Howard Street, Perth WA 6000

**Mail:** PO Box Z5207, St Georges Terrace, Perth WA, 6831

**Email:** [cosec@kulagold.com.au](mailto:cosec@kulagold.com.au)

[www.kulagold.com.au](http://www.kulagold.com.au)





Dear Shareholder

On behalf of the Directors of Kula Gold Limited (**KGD**), I am pleased to invite you to participate in our recently announced partially underwritten 1 for 4 pro-rata non-renounceable entitlement offer of new fully paid ordinary shares in KGD (**New Shares**) at an issue price of \$0.02 per New Share to raise approximately \$1.08 million (**Entitlement Offer**).

On Wednesday, 3 August 2022, KGD announced its intention to raise approximately \$1.08 million through an Entitlement Offer (Entitlement Offer).

To view the Prospectus and to apply online, follow the instructions on the back of this card.

A handwritten signature in blue ink, appearing to read "M Stowell".

Mark Stowell  
Chairman

Under the Entitlement Offer, KGD is offering eligible shareholders 1 New Share for every 4 existing shares held on the Record Date, being 7:00pm (Sydney time) on Wednesday, 10 August 2022. The issue price of \$0.02 per New Share is attractively priced being a 31.30% discount to the 5 day volume weighted average price.

Your entitlements are as set out in the personalised Entitlement and Acceptance Form.

Eligible shareholders who take up their full entitlements may also apply for additional New Shares. There is no guarantee that you will receive any additional New Shares and KGD reserves its discretion in relation to applications for additional New Shares, including to apply a pro rata scale back of applications for additional New Shares if there are oversubscriptions.

The Entitlement Offer opens on Monday, 15 August 2022 and closes at 7:00pm (Sydney time) on Monday, 29 August 2022 (unless extended).

If you would like to take up all or part of your entitlement, or you wish to also apply for additional New Shares under the Entitlement Offer, please follow the instructions below.

**1. Read the Prospectus**

If you are considering applying for New Shares under the Entitlement Offer, it is important that you read the Prospectus available at <https://events.miracle.com/kgd-offer> in its entirety.

**2. Consider the risks associated with the Entitlement Offer**

You should consider the risks associated with the Entitlement Offer, as set out in the Prospectus, in light of your personal circumstances.

**3. Apply and make Application Payment**

You should then decide whether to participate in the Entitlement Offer.

If you decide to participate in the Entitlement Offer, make payment and apply for New Shares by **BPAY®** in accordance with the instructions in the Prospectus and on the Entitlement and Acceptance Form.

**On request by a shareholder, KGD will mail a physical copy of the Prospectus to that shareholder.**

If you require further assistance in relation to the details of the Entitlement Offer, please do not hesitate to contact the Company Secretary at [cosec@kulagold.com.au](mailto:cosec@kulagold.com.au).

**Disclaimer and important notices**

All dates are subject to change. This is not financial product advice and has been prepared without taking into account your investment objectives, financial circumstances or particular needs. KGD is not licensed to provide financial product advice in respect of the New Shares or any other financial products. The information in this document does not purport to contain all the information that you may require to evaluate a possible application for New Shares, nor does it contain all the information which would be required in a prospectus or product disclosure statement prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with KGD's other periodic statements and continuous disclosure announcements lodged with ASX, which are available at [www.asx.com.au](http://www.asx.com.au). Not for distribution in the United States or any country in which its distribution would be unlawful.



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15 August 2022

Dear Shareholders

### **Non-Renounceable Rights Issue – Letter to Ineligible Shareholders**

On 3 August 2022 Kula Gold Limited (**Company**) announced a non-renounceable pro rata offer available to Eligible Shareholders on the basis of one (1) New Share for every four (4) shares held, being approximately 53.8 million fully paid ordinary shares (**New Shares**) at an issue price of \$0.02 per New Share to raise up to approximately \$1.08 million (before costs) (**Rights Issue**).

The Rights Issue is offered to holders of the Company's fully paid ordinary shares held as at 7.00pm (AEST) on 10 August 2022 (**Record Date**) with a registered address in Australia or New Zealand on the basis of one (1) New Share for every four (4) shares held.

The Company has decided that it is impractical to make offers under the Rights Issue to shareholders with a registered address outside Australia or New Zealand (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the Shares under the Rights Issue to those shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the offer document prepared by the Company in relation to the Rights Issue will not be sent to you.

This letter is neither an offer to issue New Shares to you, nor an invitation for you to apply for New Shares, and you do not have to take any further action in relation to the Rights Issue.

Please contact the Company Secretary on +61 8 6144 0592 or [cosec@kulagold.com.au](mailto:cosec@kulagold.com.au) if you have any queries.

Yours sincerely

A handwritten signature in blue ink, appearing to read "M Stowell", is written over a light blue horizontal line.

Mr Mark Stowell  
Chairman