



17 August 2022

CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

This cleansing notice is given by Allegiance Coal Limited (ASX:AHQ) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company advises that it has today issued 30,000,000 fully paid ordinary shares (**Shares**).

Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

- the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- the Company is providing this notice under paragraph (5)(e) of section 708A of the Corporations Act;
- as at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - section 674 of the Corporations Act; and
- as at the date of this notice, other than set out below, there is no information:
 - that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - the rights and liabilities attaching to the Shares.

The Company is in the process of considering additional equity raising activities to complete the desired funding package for optimisation of its portfolio of assets.

Authorised for issue by Jonathan Reynolds, Company Secretary.

For more information, please contact:

Mr Jon Romcke
Chief Executive Officer
Mobile : +61 436 660 934
Email : jromcke@allegiancecoal.com.au

Mr Jonathan Reynolds
Company Secretary
Mobile : +61 408 229 953
Email: jreynolds@allegiancecoal.com.au