

NON-RENOUNCEABLE ENTITLEMENT ISSUE

DESPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORM

Lord Resources Limited (**ASX: LRD**) ("**Lord**" or the "**Company**") is pleased to advise that a letter has been despatched to Eligible Shareholders today for the pro rata non-renounceable entitlement offer of one (1) Option (**Loyalty Option**) for every two (2) Shares held by those Shareholders registered at the record date of Friday, 12 August 2022 (**Record Date**) at an issue price of \$0.01 per New Option to raise approximately \$191,960 before costs (**Offer**). A copy of the letter despatched to Eligible Shareholders is attached.

Each Loyalty Option will be exercisable at \$0.25 on or before 31 January 2027. The Company will apply for quotation on the ASX of the Loyalty Options to be issued under the Offer.

The Company intends to apply the funds raised from the Offer (less expenses) to working capital (including administration costs, ongoing project development and operating expenses) and upcoming exploration programs at the Company's Gabyon and Jarama Projects.

A letter to ineligible Shareholders notifying them of the Offer and their ineligibility to participate has also been despatched.

Further details of the Offer, including details on how to accept the offer and key risks associated with an investment in the Company are set out in the Prospectus. Shareholders eligible to participate in the Offer should read the Prospectus carefully and consult their professional advisers as necessary.

The Offer timetable is as follows:

Event	Date
Announcement of Offer and lodgement of Prospectus with ASIC	Monday 8 August 2022
Lodgement of Prospectus and Appendix 3B with ASX	Monday 8 August 2022
Ex date	Thursday 11 August 2022
Record Date for determining Entitlements	Friday 12 August 2022
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Wednesday 17 August 2022
Last day to extend the Closing Date	Friday 26 August 2022
Closing Date as at 5:00pm*	Wednesday 31 August 2022
Loyalty Options quoted on a deferred settlement basis	Thursday 1 September 2022
ASX notified of under subscriptions	Monday 5 September 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Loyalty Options	Wednesday 7 September 2022
Quotation of Loyalty Options issued under the Offer**	Thursday 8 September 2022
Closing Date of Shortfall Offer	Within 3 months from the date of the Prospectus

* Dates are indicative and subject to change. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date of quotation of the Loyalty Options on the ASX may vary.

If you have any queries regarding the Offer, please contact your stockbroker, accountant, other independent professional adviser or the Company's registry, Automic Registry Services on 1300 288 664 (callers within Australia) or +61 2 9698 5414 (callers outside Australia) at any time between 9.00am to 5.00pm (AEST) Monday to Friday, up to the Closing Date of the Offer.

- END -

This release is authorised by the Board of Directors of Lord Resources Limited.

For further information please contact:

Paul Jurman
Company Secretary
E: admin@lordresources.com
P: +61 89380 6789



NON-RENOUNCEABLE ENTITLEMENT ISSUE LOYALTY OPTIONS

Dear Eligible Shareholder,

On behalf of the Directors of Lord Resources Limited (**ASX: LRD**) ("**Lord**" or the "**Company**"), I am pleased to invite you to participate in Lord's recently announced pro rata non-renounceable entitlement offer of one (1) Option (**Loyalty Option**) for every two (2) Shares held by those Shareholders registered at the record date of Friday, 12 August 2022 (**Record Date**) at an issue price of \$0.01 per Loyalty Option (**Offer**).

The Company lodged a prospectus containing the Offer with ASIC and ASX on 8 August 2022 (**Prospectus**) which can be accessed at <https://investor.automic.com.au>.

All proceeds raised under the Loyalty Offer will be applied as set out in Section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed, and the full subscription is raised, the Company will have issued 19,196,060 Options resulting in total Options on issue of 33,846,060.

Participation in Offer

The Loyalty Offer is being made to all shareholders of the Company named on its register of members at 5:00pm (WST) on 12 August 2022, whose registered address is in Australia or New Zealand (**Eligible Shareholders**). You have been deemed to be an Eligible Shareholder for the purposes of the Loyalty Offer. The Offer opens on Wednesday, 17 August 2022, and is expected to close at 5.00pm (AEST) on Wednesday, 31 August 2022 (unless extended) as set out in the Prospectus.

The number of Options for which you are entitled to apply for under the Loyalty Offer (**Entitlement**) is shown on your personalised Entitlement and Acceptance Form which, along with the Prospectus, is accessible at one of three links on the reverse page. Your acceptance must not exceed your Entitlement as shown on that form. If it does, your acceptance will be deemed to be for the maximum Entitlement.

If you wish to participate in the Offer, please follow the instructions contained within the Entitlement and Acceptance Form by following the instructions contained on the second page of this letter. If you have any queries regarding the Offer or require a hard copy of the Prospectus, please contact your stockbroker, accountant, other independent professional adviser or the Company's registry, Automic Registry Services on 1300 288 664 (callers within Australia) or +61 2 9698 5414 (callers outside Australia) at any time between 9.00am to 5.00pm (AEST) Monday to Friday, up to the Closing Date of the Offer.

Yours sincerely,

Paul Lloyd

Non-Executive Chairman

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For further information please contact:

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Company Secretary
E: admin@lordresources.com
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I already have an online account with Automatic share registry	I don't have an online account with Automatic - but wish to register for one	I don't have an online account with Automatic - but want to use Automatic for this Offer only
<p>https://investor.automic.com.au</p> <p>Select: "Existing Users Sign In"</p> <p>Once you have successfully signed in, click on "Documents and Statements" > "Other Documents"</p> <p>Download the Prospectus and Rights Issue Form</p>	<p>https://investor.automic.com.au/#/signup</p> <p>Select: Lord Resources Limited from the dropdown list in the ISSUER field</p> <p>Enter you holder number SRN / HIN (from your latest Holding Statement)</p> <p>Enter Postcode (Aust only) or Country of Residence (if not Australia)</p> <p>Tick box "I am not a robot", then Next</p> <p>Complete prompts</p> <p>Once you have successfully signed in, click on "Documents and Statements" > "Other Documents"</p> <p>Download the Prospectus and Rights Issue Form</p>	<p>https://investor.automic.com.au/#/loginsah</p> <p>Select: Lord Resources Limited from the dropdown list in the ISSUER field</p> <p>Enter you holder number SRN / HIN (from your latest Holding Statement)</p> <p>Enter Postcode (Aust only) or Country of Residence (if not Australia)</p> <p>Tick box "I am not a robot", then Access</p> <p>Once you have successfully signed in, click on "Documents and Statements" > "Other Documents"</p> <p>Download the Prospectus and Rights Issue Form</p>