

17 August 2022

UNAUDITED PROFIT RESULT - FINEXIA REAFFRMS PREVIOUS GUIDANCE TARGETS

Finexia Financial Group Limited ("Finexia") (ASX:FNX) is pleased to report a solid profit result for the financial year ended 30 June 2022, achieving the profit guidance released to the market on 3 March 2022.

KEY HIGHLIGHTS

- ⇒ Unaudited headline Net Profit Before Tax (NPBT) of A\$3.84M for the 12-months to 30 June 2022, a 249% increase on the previous year (2021 A\$1.10M)
- ⇒ Gross Revenue for the year came in at A\$10.51M outstripping the A\$9.50M forecast. Revenue grew 78% from the previous year (2021 A\$5.91M)
- ⇒ Net Assets grew to A\$8.84M a 71% increase from the previous corresponding period (2021 A\$5.16M)

Managing Director, Neil Sheather said, "Given the challenging market conditions in the second half of the year, this is an outstanding result for the Company and its shareholders. All divisions within the Group made sound and meaningful contributions to achieving a net profit before tax of A\$3.84M against topline revenue of \$10.51M. Whilst we remain cautious of the near-term market conditions, the Group remains committed to growing its private credit book, assets under management including its flagship fund Stayco and its equities business. We intend to provide a fuller outlook update to the market in the current quarter."

This announcement was authorised for release by the Board.

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