



ASX ANNOUNCEMENT

17 August 2022

## Funding for Property Purchase

Stavely Minerals Limited ('Stavely Minerals', ASX Code: SVY) is pleased to advise that settlement of the land adjacent to the Thursday's Gossan Project, announced on 22 March 2022, has been completed.

Stavely Minerals secured \$1.6 million of loan funding to use towards the acquisition of the land. The funding is provided by two parties to Stavely's wholly owned subsidiary, Stavely Pastoral Pty Ltd, as follows:

Under a loan agreement with Legal Mortgage Holdings Pty Ltd (LMH), LMH will advance \$1 million on the following terms:

- Interest payable at 10% pa, payable quarterly in advance
- Term of 24 months with a minimum term of 12 months
- Secured via a 1<sup>st</sup> mortgage on the land with a guarantee provided by Stavely Minerals Limited

Under a loan agreement with Anthony Cairns, Anthony Cairns advanced \$0.6 million on the following terms:

- Interest payable at 10% pa, payable quarterly in advance
- Term of 24 months with a minimum interest term of 12 months
- Unsecured, with a guarantee provided by Stavely Minerals Limited

Anthony Cairns is not a related party of Stavely Minerals.

Chris Cairns, Executive Chair and Managing Director said:

*"After the outstanding success of our recent Share Purchase Plan, Stavely was able to reduce the funding required for the property purchase significantly. This modest level of debt allows Stavely to free-up capital for an exciting program of both exploration and resource definition drilling."*

Yours faithfully,



**Chris Cairns**  
**Executive Chair and Managing Director**

Authorised for lodgement by Chris Cairns, Executive Chair and Managing Director.