

17 August 2022

ASX:AUN

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) (Aurumin or Company) is an Australian exploration company with advanced projects.

AURUMIN BOARD

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

CAPITAL STRUCTURE

- 139.2 million shares
- 34.4 million options

PROJECTS

- Central Sandstone
- Mt Dimer
- Mt Palmer
- Johnson Range
- Karramindie

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RIGHTS ISSUE ENTITLEMENT OFFER CLOSED THURSDAY 11TH AUGUST

Aurumin Limited (ASX: AUN) ("Aurumin" or "the Company") wishes to advise that the partially underwritten, non-renounceable entitlement offer, pursuant to the prospectus dated 19 July 2022 closed on 11 August 2022 (**Prospectus**).

Results of the Entitlement Offer

The Company advises that the results of the Entitlement Offer, Shortfall Offer and Quoted Option Offer are as follows:

	Shares	Options	Dollars
Total number of securities offered under the Entitlement Offer, Shortfall Offer and Quoted Option Offer	19,891,489	19,891,489	\$2,983,723
Total number of securities applied for by Eligible Shareholders	2,772,310	2,772,310	\$415,846
Shortfall	17,119,179	17,119,179	\$2,567,877
Total number of securities expected to be allocated to the Underwriter (or nominees)	10,561,023	10,561,023	\$1,584,153
Remaining Shortfall Offer	6,558,156	6,558,156	\$983,723

Any Shares and Quoted Options which are not taken up in accordance with the Entitlement Offer, Shortfall Offer and Quoted Option Offer and which are not subscribed for by the Underwriter may be placed by the Company (in consultation with the Underwriter) to New Investors within three months of the Closing Date (**Remaining Shortfall Shares**). Accordingly, the Prospectus also incorporates an offer to New Investors to subscribe for the Remaining Shortfall Shares and Quoted Options (**Remaining Shortfall Offer**).

The securities applied for by Eligible Shareholders and those to be allotted to the Underwriter (or nominees) will be issued in accordance with the timetable in the Prospectus.

Entitlement Offer

Aurumin lodged a prospectus dated 19th July 2022 to offer all eligible the opportunity to participate in the renounceable pro rata non-entitlement offer of one (1) new fully paid ordinary share (**Share**) for every seven (7) Shares held on the record date, being 25 July 2022 (**Record Date**) to raise up to \$3.0 million (before costs) at a price of \$0.15 per Share (**Entitlement Offer**).

Participants in the Entitlement Offer and Shortfall Offer will be offered one (1) free attaching option (**Quoted Option**) for every one (1) Share subscribed for and issued under the Entitlement Offer and Shortfall Offer (further details in respect of which are set out below) (**Quoted Option Offer**). The Quoted Options will be exercisable at \$0.25 each and have an expiry date of 18 August 2024. The Quoted Options will be listed on the ASX, subject to ASX approval.

Underwriting Agreement

The Entitlement Offer, Shortfall Offer and Quoted Option Offer is partially underwritten by Lazarus Corporate Finance Pty Ltd (**Underwriter** or **Lazarus**) to \$2,000,000, being 13,333,333 Shares and 13,333,333 Quoted Options pursuant to the Underwriting Agreement.

Any Shares and Quoted Options which are not taken up in accordance with the Offers may be placed by the Company (in consultation with Lazarus) within three months of the Closing Date (**Remaining Shortfall Securities**).

Further details of the Underwriting Agreement can be found in the Prospectus.

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

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Managing Director

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About Aurumin Limited

Aurumin Limited is an ASX-listed mineral exploration company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstoned by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Central Sandstone Project** comprises a **784,000 ounce gold mineral resource** and significant project infrastructure that the Company aims to use to support a gold mining operation in the future.
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**, including two historical high-grade production centres, Mt Dimer and Mt Palmer.

- The **Mt Dimer Project** produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4 g/t, and has a substantial tenure footprint.
- The historical **Mt Palmer Project** produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9 g/t.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Subscribe for Announcements

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/> .