



17 August 2022

ASX Announcement

PERFORMANCE RIGHTS EXERCISE

Tombador Iron Limited (ASX:TI1) (TI1 or the **Company**) advises that, in accordance with the terms of the Company's Performance Rights Plan (**Plan**), which was approved at the Company's Extraordinary General Meeting on 31 August 2020, 1,500,000 performance rights have been exercised into an equivalent number of shares to be held in escrow until 6 October 2022.

Following today's conversion, 23,625,000 Performance Rights remain on issue under the Plan, as follows:

- 4,000,000 Milestone A rights
- 11,625,000 Milestone B rights
- 4,000,000 Milestone C rights
- 4,000,000 Milestone D rights

The Company will release Appendix 3G and Appendix 3Y announcements in relation to this issue.

For further information, please contact:

Abby Macnish Niven
CFO & Company Secretary

T: +61 8 6382 1805
E: info@tombadoriron.com

The announcement has been authorised for release by the Board.