

ASX RELEASE | Schrole Group Ltd (ASX: SCL) Eteach Partnership

Highlights

- Software integration with Eteach live and in market
- Agreement provides Schrole customers with access to ~2 million UK candidates
- Sales growth opportunity in UK international schools

18 August 2022: Schrole Group (ASX: SCL) (“**Schrole**” or the “**Company**”), provider of accredited training and global Human Resources (HR) Software-as-a-Service (SaaS), is pleased to announce that its software integration with Eteach is complete and in market, providing Schrole customers with direct access to Eteach’s 2 million UK-based educators.

Eteach Distribution Goes Live

Schrole has previously announced that it has entered into a strategic distribution partnership with UK-based Eteach. See ASX release, “*New Strategic Distribution Partnership*” dated 30 June 2022.

Schrole’s software team has completed Schrole’s API integration into Eteach’s online job advertising board. Schrole’s international school customers can now post job advertisements directly from the Schrole Connect platform into the Eteach job board for an additional charge. Schrole will receive a margin of this advertising revenue. The contract contains standard termination terms.

Growth Opportunity

The Eteach distribution agreement positions Schrole for further growth with international schools customers utilising a UK curriculum. This represents 53% of the total international schools market of more than 13,000 schools*. Jobs advertised to the Eteach job board by Schrole’s customers will deliver additional revenue of approximately USD700 per advertisement.

Schrole is currently rolling out a new sales and marketing strategy to target this market segment.

Schrole receives a margin for each advertisement sold, and while the overall revenue cannot be estimated at present, the ability to sell to more than 6500 UK curriculum international schools and 2 million UK based educators is material to the Company as it will provide additional revenue.

CEO Commentary

Rob Graham, Schrole Managing Director said,

“Schrole’s primary focus is driving global sales growth. Strategic partnerships are a key pillar of our growth strategy.

We are delighted to be working with Eteach, enabling our customers to directly access over 2 million UK-based educators. This presents excellent growth opportunities within the UK international schools market and our sales team is well positioned to convert these opportunities.”

About Schrole

Schrole provides global Human Resources Software-as-a-Service (SaaS). Initially targeting teachers and educational organisations, Schrole is now scaling globally and targeting new growth markets.

Schrole HR is a complete Human Resources SaaS solution, combining recruitment, background checks, onboarding, relief teacher management, and professional development.

- **Schrole Connect** is education's most advanced recruitment and applicant tracking app. See *ASX release dated 15 July 2021* for details of upgraded Schrole Connect 3.0.
- **Schrole Events**, part of the Connect module, provides regionalised online events. See *ASX release 21 September 2021* for details of its inaugural release.
- **Schrole Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
- **Schrole Verify** provides background screening in the international schools' sector.
- **Schrole Develop** provides accredited professional development solutions contextualised to client needs.
- **Schrole Engage** was *released in February 2022* and provides onboarding and contract management software for schools. First revenues were announced on *22 March 2022*.

This release was authorized by the Company's Board of Directors.

*Source: ISC Research <https://iscresearch.com/>

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.