

## ➤ ASX ANNOUNCEMENT

18 August 2022

### ASX:TYX

#### Issued Capital

2,337,360,667 shares  
632,500,000 @ 0.01 options  
700,000,000 performance shares

#### Directors

Joe Graziano  
Paul Williams  
Peter Spitalny  
David Wheeler

#### Company Secretary

Tim Slate

#### About Tyranna Resources Ltd

TYX is an Australian ASX Listed explorer focused on discovery and development of battery and critical minerals in Australia and Overseas.

It owns 80% of a 207km<sup>2</sup> lithium exploration project in the emerging Giraul pegmatite field located east of Namibe, Angola, Africa. It further holds potential nickel and gold tenements primarily in Western Australia.

#### Tyranna Resources Ltd

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## Completion of Angolan Lithium Project acquisition and Board changes

Tyranna Resources Ltd (**ASX: TYX**) is pleased to announce it has completed the acquisition of 80% of the issued capital and 100% of the issued options of Angolan Minerals Pty Ltd (**Acquisition**) as approved by shareholders on 4 August 2022.

Coinciding with the completion of the Acquisition, Tyranna has appointed Mr Paul Williams and Mr Peter Spitalny as executive directors on the terms set out in Schedule 1. Mr Joseph Pinto has resigned from the position of Non-Executive Director with immediate effect.

Tyranna director Joe Graziano commented: "We are very pleased to have completed this acquisition and we look forward to the exciting road ahead as we explore the potential of the Giraul Pegmatite Field in Namibe. We have seen some very positive signs from the initial exploration activity undertaken by Angolan Minerals and to that end, we will update the market in relation to outstanding assay results, referred to in our 1 August 2022 announcement, as soon as those results have been received and verified. It is anticipated that this will be prior to the end of August. We will now be progressing towards a maiden drilling program to test the potential of selected areas at depth. We look forward to providing shareholders regular updates of our activity throughout the upcoming quarter and beyond."

"The board is very pleased to welcome Paul and Peter as executive directors and they will bring in- country and technical expertise vital to the delivery of our strategic objectives moving forward. I would also like to thank Joe Pinto for his significant contribution to the Company and his professionalism as a board member and supporter of the Company. We wish him all the best with his future endeavours and look forward to his continuing support as a major shareholder."

#### Paul Williams

Paul has been directly involved in Angola since 2008 and continues that association in his belief that the true potential of Angola's mineral resources has not yet been discovered or developed. He has proven performance in Angola via his involvement with the Longonjo licence. He recognised the potential of the Longonjo licence in Angola and was directly responsible for the establishment of Ozango Minerais SA (Ozango is the company that holds the Longonjo licence). He introduced Pensana Plc (originally Rift Valley Resources) to Angola and Ozango – Pensana has since developed the Longonjo Rare Earth Project into a world-class deposit.

Paul spent his initial working years in accounting, finance and project management and the last twenty years in the mining and resources sector with ASX-listed companies involved in Australia, Angola, Mauritania and Kenya.

## Peter Spitalny

Peter is an exploration geologist having three decades of experience with a range of minerals and mineralisation styles and a particular interest in pegmatites, especially those that contain lithium minerals. He has investigated pegmatite-hosted lithium mineralisation in Australia, Canada, Brazil, Argentina, Namibia, Democratic Republic of Congo and most recently Angola.

Mr Spitalny has extensive experience in early-stage exploration for pegmatites in “greenfield” projects, having personally discovered many lithium-bearing pegmatites on behalf of clients, and designed and implemented early-stage exploration plans. In addition, his experience includes progressing advanced projects, and he has acted as chief technical adviser to many companies, including AVZ Minerals Ltd (**AVZ**) for its Manono Lithium and Tin Project, located in the Democratic Republic of the Congo.

Mr Spitalny’s work for AVZ commenced at the earliest stage of development of the project and included inspection of the pegmatites and determining their nature, leading to ranking of the development potential of the pegmatites and recommending the focus be upon the Roche Dure pegmatite. His role evolved to becoming responsible for oversight of all technical data and reporting. He developed the geological model that underpinned the maiden Resource Estimate of the spodumene mineralisation in the Roche Dure pegmatite, the largest hard-rock lithium Mineral Resource in the world.

Mr Spitalny is a Competent Person (compliant with the JORC Code 2012) with respect to pegmatite-hosted lithium mineralisation and reporting of associated exploration results. He also has experience in the operation of public companies, having served as a director of Ardiden Limited, and having served as a high-level consultant collaborating with directors of several other public companies.

### Authorised by the Board of Tyranna Resources Ltd

**Joe Graziano**  
Director

## Forward Looking Statements

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company’s securities.

## Schedule 1

### Summary of Key Terms and Conditions of Engagement

<b>Name</b>	Paul Williams	Peter Spitalny
<b>Position</b>	Executive Director	Executive Director
<b>Status</b>	Consultant	Consultant
<b>Term &amp; termination</b>	3 months’ notice by either party	3 months’ notice by either party
<b>Fee</b>	\$240,000 pa (plus GST)	\$240,000 pa (plus GST)
<b>Reporting to</b>	Board	Board
<b>Other Benefits</b>	Indemnity & Access Deed	Indemnity & Access Deed