

ASX ANNOUNCEMENT 18 AUGUST 2022

JULY BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX: DCC, OTCQB: DGGXF) (the **Company**) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of July 2022**.

Performance of both DigitalX funds for the month reflects the bullish sentiment in wider digital and traditional markets as market participants downgrade their expectations for future Federal Reserve rate hikes.

The DigitalX Bitcoin Fund returned 18.26% for the month and the DigitalX Fund returned 37.72% for the month compared to 29.15% for the S&P Cryptocurrency Top 10 Equal Weight Index¹.

Capital flows have been neutral in the DigitalX Bitcoin Fund with the DigitalX Fund experiencing inflows in July.

DigitalX Chief Executive Officer, Lisa Wade said:

"Whilst we expect continued volatility, we are pleased at this month's result outperforming the new S&P Cryptocurrency Top 10 Equal Weight Index by 8.57% (relative performance). The development of this index in and of itself is a pleasing step towards our sector becoming a mainstay of financial markets.

Like the rest of the Crypto world, we are watching the Ethereum (ETH) merge with interest and are pleased a large part of our outperformance stems on our strong overweight conviction on this blockchain infrastructure play. We do expect to see further outperformance outside of Bitcoin and are positioned accordingly in the fund.

The DigitalX Funds Management Team continues to take a 'safe hands' approach to managing its funds based around research and an understanding of the future technological changes that some of these digital assets represent."

DIGITALX HOLDING (AS AT 31 JULY 2022)

	\$AUD
DigitalX Bitcoin and digital asset holdings ^{2,3,4}	\$19.29m

FUNDS UNDER MANAGEMENT (AS AT 31 JULY 2022)

	\$AUD
Total funds under management ⁵	\$16.86m

¹ The Company continues to monitor the appropriate benchmark for comparing its fund performance. In July 2022 the S&P launched a Top 10 equal weight index which the Company has determined to be a better benchmark than the Crypto20 index it has used in the past given the professional methodology applied to the S&P benchmark per <https://www.spglobal.com/spdji/en/indices/digital-assets/sp-cryptocurrency-top-10-equal-weight-index/#overview>

² Includes ~214 Bitcoin held as corporate treasury and DigitalX's unit holding in the funds at month end.

³ Includes 12,500,000 token holding in Human Protocol (HMT).

⁴ Excludes cash at bank

⁵ All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 31 July 2022.

HISTORICAL FUND PERFORMANCE⁶ (AS AT 31 JULY 2022)

Performance over time (net of fees) ⁴	Bitcoin Fund	Digital Asset Fund
Month to date	18.26%	37.72%
Year to date (calendar)	(37.94%)	(42.42%)
3-Month	(38.49%)	(43.73%)
6-Month	(37.67%)	(68.81%)
12-Month	(37.94%)	(42.42%)
Since inception	212.65%	66.96%

MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF JULY 2022)

Asset class	Performance %
Bitcoin Fund	18.26%
DigitalX Fund	37.72%
S&P Cryptocurrency Top 10 Equal Weight Index ¹	29.15%
Gold ⁷	(4.08%)
Equities (All Ords) ⁸	6.33%

For information on the DigitalX digital asset funds please visit <https://digitalx.fund/>

Other material disclosures

The Company is pleased to note the appointment of Mr Jeremy Balding as Head of Funds Management and Portfolio Manager. Jeremy joins the Company from Morgan Stanley where he spent over 18 years across various roles including most recently as Head of Electronic Trading.

-Ends-

Authorised by the Board of Directors of DigitalX Limited.

⁶ Past performance is not indicate of future performance.

⁷ Based on AUD price at 31 July 2022 per https://www.perthmint.com/historical_metal_prices.aspx.

⁸ Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.

For further information, please contact:

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About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

www.digitalx.com | <https://digitalx.fund/> | www.opendrawbridge.io | www.sellmyshares.com.au
