



MedAdvisor Limited
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ASX RELEASE (ASX: MDR)

MedAdvisor completes Retail Entitlement Offer

- **Retail component of MedAdvisor's accelerated non-renounceable entitlement offer (ANREO) completed, raising approximately \$4.4 million**
- **Total funds raised from institutional and retail components of ANREO, amounting to approximately \$14.6 million (before costs)**

Melbourne, Australia, 18 August, 2022 – MedTech company, MedAdvisor Limited (**MedAdvisor** or the **Company**) is pleased to announce the successful completion of its 1 for 4.2 accelerated non-renounceable entitlement offer (**Entitlement Offer**) announced on 25 July 2022. The support shown by existing and new shareholders raised approximately \$14.6 million (before costs).

The Entitlement Offer was fully underwritten by MA Moelis Australia Advisory Pty Ltd and Peloton Capital Pty Ltd (**Underwriters**).

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed 5.00pm (AEST) on Monday, 15 August 2022, with eligible retail shareholders applying for approximately \$2.3 million worth of fully paid ordinary shares issued at \$0.14 (**New Shares**), pursuant to their entitlements and additional New Shares under the Retail Top Up Facility (representing a take-up rate of approximately 52.9%). The shortfall under the Retail Entitlement Offer of approximately 14.9 million shares, worth \$2,079,492, will be settled by the joint-underwriters.

This follows strong support for the institutional component of the Entitlement Offer, which raised approximately \$10.2 million.

New Shares issued under the Retail Entitlement Offer will be allotted on Monday, 22 August 2022 and commence trading on Tuesday, 23 August 2022.

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This document has been authorised for release by the Company Secretary.

For more information:

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About MedAdvisor

MedAdvisor is a world-class medication management platform that empowers patients to more simply manage their medication and improve adherence. MedAdvisor's highly automated and intuitive software system connects patients to tools and education materials from their preferred pharmacy. MedAdvisor works with 25,000 pharmacies in the US to deliver programs to help patients take their medication safely and effectively. In Australia, MedAdvisor has connected over 2.9 million patients through more than 70% of Australian pharmacies. MedAdvisor has partnered with Cotiviti in the US, and is on track to become one of the largest players in the global digital adherence market. In 2018 and 2020, MedAdvisor was recognised in the AFR Fast 100. Visit: mymedadvisor.com/investors