



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne,
VIC 3000 Australia

19 August 2022

ASX and Media Announcement

***RightBridge Ventures Obtains
Approval for Listing on
NASDAQ First North***

iCandy Interactive Ltd (ASX: ICI) ("**iCandy**" or the "**Company**") is pleased to provide an update on the status of the reverse takeover agreement between RightBridge Ventures AB ("**RightBridge**") and Agilit Holding AB ("**Agilit**").

To recap, the reverse takeover deal will see Agilit acquire RightBridge at a valuation of A\$25.5 million (SEK180 million). Rightbridge is an esports venture firm that invests in and acquires companies in the esports and gaming industry, with a vision of creating an esports ecosystem, which is expected to have significant synergies with iCandy's gaming business both traditional and Web 3.0.

iCandy currently owns approximately 19.7% stake in RightBridge. Post the transaction, iCandy will effectively own 18.4% of Agilit worth approximately SEK35.4 million (A\$5.0 million).

As previously announced on 23 June 2022, the completion of the reverse takeover is conditional upon, among others, the approval of NASDAQ First North Growth Market ("**NASDAQ First North**") and the approval of the existing shareholders of Agilit via an extraordinary general meeting.

iCandy wishes to update that the approval by the NASDAQ First North has been received. iCandy also understands that, barring any unforeseen circumstances, Agilit plans to hold an extraordinary general meeting in the month of September to obtain its shareholders' approval in relation to the reverse takeover.

This announcement has been authorised by the Board of Directors of iCandy.

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About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) ("**iCandy**" or the "**Company**") is an award-winning Australian video game company publicly traded on the ASX since 2016.

Currently the largest independent game developer in Australia, New Zealand and Southeast Asia with operating bases in Australia, Indonesia, Malaysia, Singapore and Thailand, the Company employs more than 650 full-time talents and has strengths in the development and publishing of traditional games (mobile, console and PC) and Web 3.0 games.

iCandy Group is backed by strategic shareholders, including Animoca Brands, Fatfish Group, Baidu, Singtel, SK Square, AIS, and numerous Australian and international funds.

For more details, please contact: ir@icandy.io or visit www.icandy.io