

19 August 2022
(ASX: PGY)

Appendices 3Y

Pilot Energy Limited (**ASX: PGY**) (“**Pilot**” or the “**Company**”) attaches an updated Appendix 3Y for each of the following directors:

- Mr Daniel Chen
- Mr Bruce Gordon
- Mr Bradley Lingo
- Mr Anthony Strasser.

All directors acquired options pursuant to the terms of the Pilot Energy Limited Employee Incentive Scheme (**EIS**) in March 2022. The market was informed of the issue of the options via the Appendix 3G lodged with the ASX on 16 March 2022.

The Company has recently conducted a review of notifications provided to ASX with respect to the issue of securities to directors. It has been brought to the Company’s attention that an administrative oversight has occurred in connection with the options issue under the EIS and as a result the Appendices 3Y are being lodged outside the timeframe prescribed by ASX Listing Rule 3.19A.2.

The Company is aware of its disclosure obligations under ASX Listing Rules 3.19A and 3.19B. The Company has a letter of appointment in place with each director which outlines the requirements to notify the Company of relevant interests in securities and changes in those interests. The directors are requested to declare any interests and note any changes to their interests at each Board meeting. Further, the Company’s Securities Trading Policy sets out the appropriate notifications pertaining to relevant interests that directors are obliged to provide to the Company. All directors have been made aware of the contents and application of the Securities Trading Policy.

The Company has streamlined its reporting and notification practices and believes that the current arrangements are adequate to ensure compliance with its disclosure obligations under the ASX Listing Rules.

This announcement was authorised for release to the ASX by the Managing Director of the Company, Mr Tony Strasser.

Yours sincerely,

Cate Friedlander

Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pilot Energy Limited
ABN	115 229 984

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Pei Wei Chen
Date of last notice	15 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder is DVAC Holding Pty Ltd. Mr Chen is a director and shareholder of DVAC Holding Pty Ltd.
Date of change	18 March 20222
No. of securities held prior to change	5,000,000 fully paid ordinary shares
Class	Unlisted options
Number acquired	2,000,000
Number disposed	n/a

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options were granted for nil consideration pursuant to the terms of the Pilot Energy Limited Employee Incentive Scheme (EIS).
No. of securities held after change	5,000,000 fully paid ordinary shares 2,000,000 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition under EIS

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	n/a
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+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Pilot Energy Limited
ABN	115 229 984

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Gordon
Date of last notice	20 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	PAD Pty Ltd ATF The Gordon Super Fund
Date of change	18 March 20222
No. of securities held prior to change	48,500,000 fully paid ordinary shares
Class	Unlisted options
Number acquired	2,000,000
Number disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options were granted for nil consideration pursuant to the terms of the Pilot Energy Limited Employee Incentive Scheme (EIS).

+ See chapter 19 for defined terms.

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No. of securities held after change	48,500,000 fully paid ordinary shares 2,000,000 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition under EIS

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pilot Energy Limited
ABN	115 229 984

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bradley Lingo
Date of last notice	Refer Appendix 3X lodged on 13 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	n/a
Date of change	1. 15 December 2020 2. 18 March 2022
No. of securities held prior to change	Nil
Class	Unlisted options
Number acquired	1. 10,000,000 unlisted options 2. 3,500,000 unlisted options
Number disposed	n/a

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. The options were issued at nil issue price the Company's obligations under the Executive Services Agreement with the director. 2. The options were granted for nil consideration pursuant to the terms of the Pilot Energy Limited Employee Incentive Scheme (EIS).
No. of securities held after change	13,500,000 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition under EIS

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Pilot Energy Limited
ABN	115 229 984

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony James Strasser
Date of last notice	28 May 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mandaton Holdings Pty Ltd <the Gadz investment A/C> (Mandaton) Strassfam Pty Ltd <Strasser Superfund A/C> (Strassfam)
Date of change	18 March 2022
No. of securities held prior to change	19,535,714 fully paid ordinary shares (Mandaton) 2,230,662 fully paid ordinary shares (Strassfam)
Class	Unlisted options
Number acquired	3,500,000
Number disposed	n/a

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Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options were granted for nil consideration pursuant to the terms of the Pilot Energy Limited Employee Incentive Scheme (EIS).
No. of securities held after change	19,535,714 fully paid ordinary shares 3,500,000 unlisted options (Mandatton) 2,230,662 fully paid ordinary shares (Strassfam)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition under EIS

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.