

Cobre Limited - Botswana Renewal Approved

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resource opportunities, is pleased to note Cobre Limited's ("Cobre") announcement that Triprop Holdings (Pty) Limited ("Triprop") has received notification of the renewal of the five exploration licences which are held by Triprop subject to a binding earn-in agreement with Kalahari Metals Limited.

The five exploration licenses have been renewed for an additional two years until 30 September 2024 in accordance with the notification received from the Department of Mines in Botswana.

Following completion of the fundraise announced on 4 August 2022, Metal Tiger will hold 44,572,172 ordinary shares in Cobre representing approximately 21% of Cobre's issued share capital. Metal Tiger's investment will be subject to Cobre shareholder approval at an upcoming general meeting.

A link to Cobre's announcement, released yesterday, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02554631-2A1391451?access_token=83ff96335c2d45a094df02a206a39ff4

Metal Tiger is currently interested in 34,764,096 Cobre shares, representing approximately 21% of Cobre's issued share capital.

For further information on the Company, visit: www.metaltigerplc.com

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

