



# Market Announcement

## Contract Updates

MACA Limited ('MACA') (ASX:MLD) is pleased to announce the award of a new mining project and a number of new civil and infrastructure contract awards with a total value of approximately \$90 million.

### Allkem Limited

MACA has been issued with a notice of award in relation to a maintained and operated fleet arrangement with Allkem Limited at its Mt Cattlin lithium project in Ravensthorpe, Western Australia. The project is expected to generate approximately \$12 million in revenue over the next six months and has the potential to lead to further work at the Mt Cattlin Project. This project will continue MACA's mining services exposure to the lithium sector when the Pilbara Minerals Pilgangoora contract reaches the end of its term towards the end of the second half of 2022. This project will utilise existing fleet from within the MACA business.

### Civil and Infrastructure

MACA has been awarded a number of new contracts in its civil and infrastructure division, including:

- Bulk Earthworks Ponds Project for Lynas Rare Earths Limited. This project relates to the construction of bulk earthworks and liner installation for six new ponds at the Lynas Rare Earth's processing facility in Kalgoorlie in Western Australia. The project value is ~\$34 million and is expected to be delivered between Q1-FY23 and Q3-FY23.
- Unsealed Road Maintenance for the Yarra Ranges Council in Victoria. This project relates to the provision of unsealed road maintenance and drainage works, including supply of pavement materials and grading of ~700+kms of unsealed road network. The project value is ~\$30 million over the initial five year term (with a further two year extension option).
- Minor guardrail and civil projects of ~\$16m, including the Stud Road safety barrier installation project for the Department of Transport (Victoria) and the construction of the Gipps Street Ramp for Parks Victoria, expected to be delivered during FY23.

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MACA CEO David Greig said “*These contract awards are great examples of the quality of MACA’s order book: mining services for battery metals, capital light civil projects and long tenured infrastructure maintenance are all extremely attractive and deliberate pursuits for MACA. We look forward to delivering these projects and contributing to successful outcomes for our clients.*”

This ASX announcement has been authorised for release by the Board of MACA Limited.

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**About MACA** | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 3,000 people, MACA specializes in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.