

Excellent Productivity at West Erregulla-3

- WE3 peak gas rate recorded at 90 mmscfd.
- WE3 production stream measured to have a high-quality, low impurity gas composition consistent with the other West Erregulla wells. There has been no observed sand or formation water production.

Strike Energy Limited (Strike - ASX: STX) provides an interim update on the flow testing activities at WE3 in the West Erregulla gas field on behalf of the EP469 JV.



Strike has been testing the producibility from 40m of perforations across the Kingia Sandstone reservoir from 4,733m (measured depth) in the West Erregulla-3 well. Interim results are reflective of the high-quality gas charged reservoir observed in the well's petrophysical analysis.

Testing to date has produced a choke coefficient peak rate of 90 mmscfd, at a flowing well head pressure of 3,010 psi on a 76/64th choke.

No sand or formation water has been observed during the test so far, and the gas stream produced from the Kingia Sandstone is a low impurity dry gas, which is in line with gas compositions from the region. The well is currently going through a final flow period before it will be shut in for a pressure build up, which will be monitored via downhole gauges recording the sub-surface pressure. Final test results will be released upon completion of testing.

WE3 is located at following coordinates: 29° 22' 40.79" S, 115° 18' 30.70"



Strike Energy Limited is operator and the holder of a 50% joint venture interest in EP469, and Warrego Energy (ASX: WGO) a holder of the other 50% joint venture interest.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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