

Appendix 4E

**Preliminary final report
XRF Scientific Limited (ABN: 80 107 908 314)
For the period ended 30 June 2022**

Note: To be read in conjunction with 2022 Annual Report, lodged on the same date as this document.

The following information must be given to ASX under listing rule 4.3A.

1. Details of the reporting period and the previous corresponding period.
Reporting period – 12-month period ended 30 June 2022
Previous corresponding period – 12-month period ended 30 June 2021
2. Key information in relation to the following. This information must be identified as “**Results for announcement to the market**”.

Note: The information required by item 2 must be placed at the beginning of the report. The other information may be presented in whatever way is most convenient, eg combined with the body of the report, combined with notes to the accounts, or set out separately.

- 2.1 The amount and percentage change up or down from the previous corresponding period of revenue from ordinary activities.

30 June 2022	30 June 2021	% change
\$40,008,658	\$31,294,958	+ 28%

- 2.2 The amount and percentage change up or down from the previous corresponding period of profit (loss) from ordinary activities after tax attributable to members.

30 June 2022	30 June 2021	% change
6,083,736	\$5,130,455	+ 19%

- 2.3 The amount and percentage change up or down from the previous corresponding period of net profit (loss) for the period attributable to members.

30 June 2022	30 June 2021	% change
6,083,736	\$5,130,455	+ 19%

- 2.4 The amount per security and franked amount per security of final and interim dividends or a statement that it is not proposed to pay dividends.

	30 June 2022	30 June 2021
Final dividend per security	2.5c	2.0c
Franked amount per security	2.5c	2.0c

Note: No interim dividends were paid during the current or previous corresponding periods.

- 2.5 The record date for determining entitlements to the dividends (if any).
30 September 2022

- 2.6 A brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood.

Refer to the OPERATING RESULTS commentary on pages 5 to 6 of the 2022 Annual Report.

3. A statement of comprehensive income together with notes to the statement, prepared in compliance with AASB 101 Presentation of Financial Statements or the equivalent foreign accounting standard.

Note: statement of comprehensive income may be referred to as profit and loss statement in certain jurisdictions.

Refer to the CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME on page 18 of the 2022 Annual Report.

4. A statement of financial position together with notes to the statement. The statement of financial position may be condensed but must report as line items each significant class of asset, liability, and equity element with appropriate sub-totals.

Note: statement of financial position may be referred to as balance sheet in certain jurisdictions.

Refer to the CONSOLIDATED STATEMENT OF FINANCIAL POSITION on page 19 of the 2022 Annual Report.

5. A statement of cash flows together with notes to the statement. The statement of cash flows may be condensed but must report as line items each significant form of cash flow and comply with the disclosure requirements of AASB 107 Statement of Cash Flows, or for foreign entities, the equivalent foreign accounting standard.

Refer to the CONSOLIDATED STATEMENT OF CASH FLOWS on page 21 of the 2022 Annual Report.

6. A statement of retained earnings, or a statement of changes in equity, showing movements.
Refer to the CONSOLIDATED STATEMENT OF CHANGES IN EQUITY on page 20 of the 2022 Annual Report.

7. Details of individual and total dividends or distributions and dividend or distribution payments. The details must include the date on which each dividend or distribution is payable and (if known) the amount per security of foreign sourced dividend or distribution.

Paid during period ending	Amount paid per share	Total amount paid/payable	Date paid/payable
30 June 2022	2.0c	\$2,691,222	15/10/21
30 June 2023	2.5c	\$3,397,301	14/10/22

8. Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan.

The Company has a dividend reinvestment plan in place and full details are available on the Company's website. Election notices received by the Company's share registry prior to 5.00pm (WST) on the business day following a record date for a particular dividend will be effective in respect of that dividend and all subsequent dividends.

9. Net tangible assets per security with the comparative figure for the previous corresponding period.

30 June 2022	30 June 2021
\$0.19	\$0.17

10. Details of entities over which control has been gained or lost during the period, including the following.

- 10.1 Name of the entity.

During the period, XRF Scientific Limited acquired 50% of the shares in Orbis Mining Pty Ltd, a business based in Mandurah, Western Australia.

- 10.2 The date of the gain or loss of control.

30 September 2021. The Company is considered to have control over Orbis Mining. A shareholder agreement entitles the Company to fill half of the available positions on the Board of Directors, including the Chairman who will have a casting vote. The Company will also control all of the financial and administrative functions post acquisition.

- 10.3 Where material to an understanding of the report – the contribution of such entities to the reporting entity's profit from ordinary activities during the period and the profit or loss of such entities during the whole of the previous corresponding period.

The acquired business contributed revenues of \$1.9m and net profit before tax of \$36k to the group for the period of 30 September 2021 to 30 June 2022. If the acquisition had occurred on 1 July 2021, consolidated revenue and consolidated net profit before tax for the period ended 30 June 2022 would have been \$40.5m and \$8.1m respectively. These amounts have been calculated using the group's accounting policies.

11. Details of associates and joint venture entities including the following.

- 11.1 Name of the associate or joint venture entity.

Not applicable – There were no associate or joint venture relationships during the current period.

- 11.2 Details of the reporting entity's percentage holding in each of these entities.

Not applicable – There were no associate or joint venture relationships during the current period.

- 11.3 Where material to an understanding of the report - aggregate share of profits (losses) of these entities, details of contributions to net profit for each of these entities, and with comparative figures for each of these disclosures for the previous corresponding period.

Not applicable - There were no associate or joint venture relationships during the current period.

12. Any other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position.
Refer to the 2022 Annual Report.
13. For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Financial Reporting Standards).
Not applicable - XRF Scientific Limited is incorporated and domiciled in Australia and all reports are prepared according to Australian Accounting Standards.
14. A commentary on the results for the period. The commentary must be sufficient for the user to be able to compare the information presented with equivalent information for previous periods. The commentary must include any significant information needed by an investor to make an informed assessment of the entity's activities and results, which would include but not be limited to discussion of the following.
- 14.1 The earnings per security and the nature of any dilution aspects.
Refer to the REVIEW OF OPERATIONS on page 5 of the 2022 Annual Report.
- 14.2 Returns to shareholders including distributions and buy backs.
Refer to the OPERATING RESULTS commentary on pages 5 to 6 of the 2022 Annual Report.
- 14.3 Significant features of operating performance.
Refer to the OPERATING RESULTS commentary on pages 5 to 6 of the 2022 Annual Report.
- 14.4 The results of segments that are significant to an understanding of the business as a whole.
Refer to the NOTE 4: SEGMENT INFORMATION on pages 35 to 36 of the 2022 Annual Report.
- 14.5 A discussion of trends in performance.
Refer to the OPERATING RESULTS commentary on pages 5 to 6 of the 2022 Annual Report.
- 14.6 Any other factors which have affected the results in the period or which are likely to affect results in the future, including those where the effect could not be quantified.
Refer to the OPERATING RESULTS commentary on pages 5 to 6 of the 2022 Annual Report.
15. A statement as to whether the report is based on ⁺accounts which have been audited or subject to review, are in the process of being audited or reviewed, or have not yet been audited or reviewed
Note: If the ⁺accounts have been audited or subject to review, the audit report or review should be provided with the report.
This report is based on accounts which have been audited. Refer to the AUDITOR'S REPORT on pages 56 to 59 of the 2022 Annual Report.

⁺ See chapter 19 for defined terms.

16. If the +accounts have not yet been audited and are likely to contain an independent audit report that is subject to a modified opinion, emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter or other matter paragraph.
Not applicable - This report is based on accounts which have been audited. Refer to the AUDITOR'S REPORT on pages 56 to 59 of the 2022 Annual Report.
17. If the +accounts have been audited and contain an independent audit report that is subject to a modified opinion, emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter or other matter paragraph.
Not applicable - Refer to the AUDITOR'S REPORT on pages 56 to 59 of the 2022 Annual Report.