



Announcement Summary

Entity name

SWIFT NETWORKS GROUP LIMITED

Date of this announcement

Tuesday August 23, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Warrants exercisable at \$0.03 on or before 30 September 2025	60,000,000	23/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SWIFT NETWORKS GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

006222395

1.3 ASX issuer code

SW1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

as Per Appendix 3B lodged 17 August 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Warrants exercisable at \$0.03 on or before 30 September 2025

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

23/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220817/pdf/45cxt4zxs9h1l.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The exercise price of the warrants is subject to an adjustment pricing mechanism in the event of an issue of Equity Securities prior to the expiry date, as detailed in the ASX release <https://www.asx.com.au/asxpdf/20220817/pdf/45cxt4zxs9h1l.pdf>

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The proposed issue of securities was announced to ASX on 17/08/2022



Issue details

Number of +securities

60,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

No cash consideration, issued as consideration for Pure Asset Management entering into a revised financing agreement with SW1 to provide it access to \$7.7 million over 3 years.

Purpose of the issue

Other

Additional Details

To satisfy the consideration detailed above.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SW1 : ORDINARY FULLY PAID	580,147,900

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SW1AH : PERFORMANCE SHARES	68,106,313
SW1AN : OPTION EXPIRING 30-APR-2025 EX 5C	2,000,000
SW1AF : SHARE RIGHTS	8,700,587
SW1AL : OPTION EXPIRING 31-DEC-2022 EX 60C	250,000
SW1AJ : OPTION EXPIRING 31-DEC-2022 EX 30C	500,000
SW1AK : OPTION EXPIRING 31-DEC-2022 EX 45C	250,000
SW1AM : WARRANT EXPIRING 04-DEC-2023 EX 30C	26,666,666
SW1AP : OPTION EXPIRING 07-FEB-2025 EX \$0.05	2,000,000
SW1AO : WARRANT EXPIRING 22-JAN-2024 EX \$0.08	24,000,000
New class - code to be confirmed : Warrants exercisable at \$0.03 on or before 30 September 2025	60,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

60,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No