

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Australis Oil & Gas Limited
ABN	34 609 262 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Watson
Date of last notice	25 May 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct/Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Tomsuca Investments Pty Ltd <Tomsuca Family A/C> of which Mr Watson is a director and shareholder. Finter Super Pty Ltd <Finter Super Fund A/C> of which Mr Watson is a director and shareholder.
Date of change	23 August 2022

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Finter Super Pty Ltd <Finter Super Fund A/C> of which Mr Watson is a director and shareholder.</p> <ul style="list-style-type: none"> • 3,647,860 ordinary shares. <p>Tomsuca Investments Pty Ltd <Tomsuca Family A/C> of which Mr Watson is a director and shareholder.</p> <ul style="list-style-type: none"> • 1,147,855 ordinary shares • 3,393,448 fee rights - A
<p>Class</p>	<p>1) Ordinary Shares 2) Fee Rights – A</p>
<p>Number acquired</p>	<p>1) 1,902,583 ordinary shares</p>
<p>Number disposed</p>	<p>2) 1,902,583 Fee Rights - A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>1) Nil 2) Nil</p>

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No. of securities held after change	<p>Finter Super Pty Ltd <Finter Super Fund A/C> of which Mr Watson is a director and shareholder.</p> <ul style="list-style-type: none"> • 3,647,860 ordinary shares. <p>Tomsuca Investments Pty Ltd <Tomsuca Family A/C> of which Mr Watson is a director and shareholder.</p> <ul style="list-style-type: none"> • 3,050,438 ordinary shares • 1,490,865 fee rights - A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of vested Fee Rights - A issued in 2020 in lieu of non-executive Director cash fees as approved by Shareholders at the Company's Annual General Meeting on 11 June 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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