

24 August 2022

EPM APPLICATION AT CROYDON, QUEENSLAND

Crater Gold Mining Limited (**Crater, the Company**) (ASX:CGN) is pleased to announce that it has applied for 3 additional sub-blocks at Croydon in Queensland. The Exploration Permit for Minerals (EPM) 28600 application consolidates the Company's tenement position at Croydon.

EPM 28600 adjoins the Company's current Croydon tenement, EPM 18616. The Company also holds EPM 8795 at Croydon (see figure 1 below, showing the locations of EPM's 28600, 18616 & 8795). The Projects located at Croydon are the Golden Gate Graphite Prospect and the Sunset North Gold Prospect.

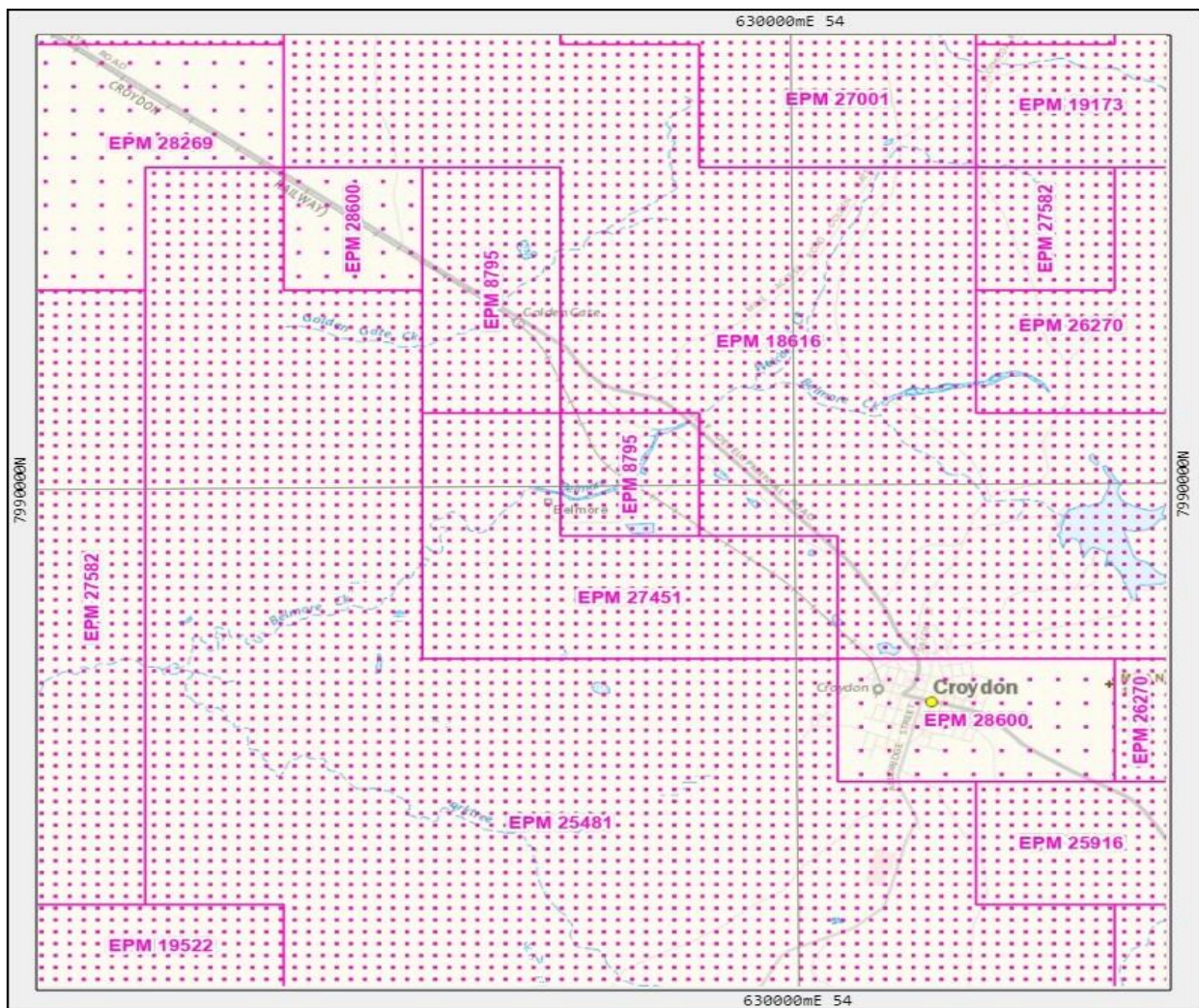


Figure 1: Location of EPMs 8795, 18616, 28600

This announcement has been authorised for release to ASX by Russ Parker, Managing Director of Crater Gold Mining Limited.

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COMPETENT PERSON STATEMENT

The information contained in this report relating to exploration activities at Croydon is based on and fairly represents information and supporting documentation prepared by Mr Ken Chapple or by appropriately qualified company and consultant personnel and reviewed by Mr Chapple, who is an Associate Member of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Chapple has sufficient experience relevant to the style of mineralisation and type of deposit involved to qualify as a Competent Person as defined in the 2012 JORC Code. Mr Chapple is an independent principal geological consultant with KCICD Pty Ltd and consents to the inclusion in this report of matters based on his information in the form and context in which it appears.