

24 August 2022



## Share Purchase Plan: Despatch of Prospectus and opening of SPP Offer

Kalium Lakes Limited (ASX: KLL) (**Kalium Lakes** or **Company**) announced on Thursday, 18 August 2022 its intention to conduct a share purchase plan to raise up to A\$8 million (**SPP Offer**).

The SPP Offer is now open to eligible shareholders of the Company to apply for up to A\$30,000 worth of fully-paid ordinary shares in the Company (**Shares**) at an issue price of A\$0.04 per Share.

Shareholders are eligible to participate in the SPP Offer if they have a registered address in Australia or New Zealand and were on the Company's register at 5.00pm (WST) on Wednesday, 17 August 2022 (**Eligible Shareholder**).

The SPP Offer is not underwritten. As the SPP Offer will be the second share purchase plan the Company has undertaken in the last 12 months, in order to comply with the Listing Rules, Kalium Lakes will seek shareholder approval for the SPP at a general meeting of Shareholders which is scheduled to be held on or around Monday, 3 October 2022

Kalium Lakes may decide to accept applications (in whole or in part) that result in the SPP Offer raising less than A\$8 million in its absolute discretion. Kalium Lakes reserves the right (in its absolute discretion) to close the SPP Offer early and scale back applications under the SPP Offer if demand exceeds A\$8 million.

The SPP Offer is subject to the terms and conditions detailed in the Prospectus, which is being made available to Shareholders today. Eligible Shareholders are encouraged to read the Prospectus in its entirety before deciding to participate in the SPP Offer.

Any Shares not subscribed for under the SPP Offer will form the SPP shortfall offer (**SPP Shortfall Offer**). The Directors reserve the right to issue the Shares under the SPP Shortfall Offer to investors at their absolute discretion. Refer to the Prospectus for further details on the SPP Shortfall Offer and how to apply for Shares under the SPP Shortfall Offer.

Shareholders with questions about the SPP Offer should seek advice from their stockbroker, accountant or other independent professional adviser or call the Shareholder Information Line on 1300 631 724 (within Australia) or +61 03 9415 4087 (outside Australia) between 8:30am and 5:00pm (Sydney time) or via the contact panel at [www.investorcentre.com/contact](http://www.investorcentre.com/contact).

### Timetable

Key Dates	Date / time (WST)
<b>Record Date</b>	5:00pm (WST) on Wednesday, 17 August 2022
Lodgement and Dispatch of Prospectus	Wednesday, 24 August 2022
Opening Date	Wednesday, 24 August 2022
Dispatch Notice of Meeting	Friday, 2 September 2022
Closing Date	Tuesday, 27 September 2022
Announcement of SPP Offer Results	Wednesday, 28 September 2022
General Meeting to approve SPP Offer	Monday, 3 October 2022
Issue of New Shares under the SPP Offer	Tuesday, 4 October 2022
Quotation of New Shares under the SPP Offer on ASX	Wednesday, 5 October 2022
Dispatch of Holding Statements for New Shares under the SPP Offer	Wednesday, 5 October 2022

**Note:** The timetable above is indicative only and subject to change. The Company reserves the right to amend any or all of these events, dates and times, without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, the Company reserves the right to extend the closing date of the SPP Offer, to accept late applications either generally or in particular cases or to withdraw the SPP Offer without prior notice. The commencement of quotation of new Shares is subject to confirmation from ASX.

\*\*\* ENDS \*\*\*

*This ASX announcement was approved and authorised for release by the Board of Kalium Lakes Limited.*