



ASX Announcement & Media Release

Non-Renounceable Rights Issue – Extension of Closing Date

Date: 24 August 2022

ACN: 126 741 259

ASX Code: KGD

Kula Gold Limited (“Kula” or “the Company”) advises that it has resolved to extend the Closing Date for its current non-renounceable rights issue (“Entitlement Offer”).

On 3 August 2022, the Company announced an Entitlement Offer of up to 53,793,908 new fully paid ordinary shares (“New Shares”) at an issue price of \$0.02 per New Share on the basis of one (1) New Share for every four (4) fully paid ordinary shares held at the Record Date to raise up to \$1.08m (before costs).

The Entitlement Offer is being offered to shareholders with a registered address in Australia or New Zealand as at the Record Date (“Eligible Shareholders”).

The Closing Date for the Entitlement Offer has been extended by 5 business days to 7pm (AEST) on 5 September 2022 as a result of shareholders having technical issues with being able to access their personalised entitlement and acceptance form.

The revised indicative timetable for the Entitlement Offer is set out below:

Event	Date
Entitlement Offer announced	3 August 2022
Prospectus lodged with ASIC and ASX	Before trading on 5 August 2022
‘Ex’ Date	9 August 2022
Record Date	10 August 2022
Prospectus and Entitlement and Acceptance Forms despatched to Eligible Shareholders	15 August 2022
Opening Date	15 August 2022
Closing Date	5 September 2022
Securities quoted on a deferred settlement basis	6 September 2022
Announcement of results of Offer	12 September 2022
Issue of New Shares and despatch of holding statements	12 September 2022
Commencement of trading of New Shares	13 September 2022

The dates are indicative only and the Company reserves the right to vary the dates, including the right to extend the Closing Date, or to withdraw the Entitlement Offer (subject to the *Corporations Act 2001 (Cth)* and the ASX Listing Rules). Any extension of the Closing Date will have a consequential effect on the date for the allotment of the New Shares.

Eligible Shareholders will need to ensure their application moneys for their entitlement and any Shortfall Shares (as defined in the prospectus for the Entitlement Offer) are received by Link Market Services Ltd no later than 7.00pm (AEST) on Monday 5 September 2022.

A letter has been sent to Eligible Shareholders inviting them to participate in the Entitlement Offer with instructions on how to download the prospectus and personalised entitlement & acceptance form. A link is also available on the Company’s website.

Board of Directors:

Mark Stowell (Chairman)
Mark Bojanjac
John Hannaford
Simon Adams

Shares on Issue:

215,175,632 Ordinary Shares

Contact Details:

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www.kulagold.com.au



@KulaGold

Eligible Shareholders should read the prospectus and if not paying by BPay will need to complete the personalised entitlement & acceptance Form.

Should you have any queries or require any assistance in regard to this Entitlement Offer please contact the Company Secretary.

This announcement has been approved for release by the Company's board of directors.

For Further Information, Contact:

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Company Secretary
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www.kulagold.com.au

About the Company

Kula Gold Limited (ASX: KGD) is a Western Australian gold exploration company focussed on large land positions and structural geological settings capable of hosting ~1m oz deposits.

The Company has projects within the Southern Cross WA region including Rankin Dome, Westionia, Burracoppin and Marvel Loch, as well as near Kurnalpi, Coolgardie and Brunswick. The Company has a history of large gold resource discoveries with its foundation being the Woodlark Island project in PNG subsequently joint ventured and remaining interest sold to (ASX: GPR).