



Announcement Summary

Entity name

ALLEGIANCE COAL LIMITED

Date of this announcement

Thursday August 25, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AHQAB	PERFORMANCE RIGHTS	2,000,000	25/08/2022
AHQAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,000,000	25/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALLEGIANCE COAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47149490353

1.3 ASX issuer code

AHQ

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AHQAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

25/8/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Jonathan Romcke	J & A Romcke Family Trust	2,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of 2022 General Meeting
<https://www.allegiancecoal.com.au/site/investor-information/ASX-Announcement>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

2,000,000



ASX +security code and description

AHQAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

25/8/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jonathan Romcke	J & A Romcke Family Trust	1,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of 2022 General Meeting
<https://www.allegiancecoal.com.au/site/investor-information/ASX-Announcement>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AHQ : ORDINARY FULLY PAID	419,820,140

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AHQAD : OPTION EXPIRING 03-MAR-2024 EX \$0.50	1,125,000
AHQAAA : CONVERTIBLE NOTES	42,857,143
AHQAB : PERFORMANCE RIGHTS	7,500,000
AHQAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,683,283
AHQAE : OPTION EXPIRING 11-MAY-2024 EX \$0.5625	1,033,333



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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