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Cirrus wins ENI Australia Managed Services contract

HIGHLIGHTS

- Three (3) year managed service contract with optional extensions
- Incremental procurement options available for professional services and product
- Continues evolution as Managed Services provider of choice
- Reinforces Positive start for FY23

Australian Managed Services and IT solutions company, Cirrus Networks Holdings Limited (ASX: CNW) ('Cirrus' or 'the Company') is delighted to announce that they have won a significant multi-year managed services contract with ENI Australia Limited (ENI), a global energy company.

Cirrus will be responsible for implementation, migration, and management of a range of services including workplace services, server operations, storage management, database management, network management and service desk. The company will also be responsible for the transition and migration of ENI's service management tool. Cirrus anticipates the completion of transition and onboarding activities from the incumbent provider by Q3 FY23.

Continued Managed Services Growth

The contract success continues the company's growth in managed services and its evolution into a national managed services provider of choice. It is a key strategic win for the Cirrus WA location and highlights the company's strategic focus in the enterprise mid-market sector. Cirrus is committed to helping ENI simplify the management and increase agility of their IT infrastructure; reduce complexity, risk, and IT costs both now and in the future; provide efficiency in implementing new digital capability; and rationalising the number of applications. Cirrus will deliver ENI a services model that enables the business to move forward more independently, utilising a new service integration and management framework.

Commenting on the successful win Cirrus Managing Director and CEO, Chris McLaughlin, said:

"We are thrilled to have been selected by ENI Australia as their partner of choice for this Managed Service. We understand the priorities for ENI to ensure a seamless transition to an ongoing managed service while offering sustainable value through our innovative, agile, and customer-focused approach. We look forward to working together and building a great partnership."

ENDS

The Board of Directors at Cirrus has authorized the release of this announcement.

Contact for further information		
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ABOUT CIRRUS

Cirrus Networks Holdings Limited (ASX: CNW) is an innovative Managed Services and IT Solutions provider who engages nationally with organisations and government agencies to understand business needs and convert these to technology outcomes which result in real business value and efficiencies. We implement and manage leading solutions that are flexible, cost effective and of tangible operational benefit.

The diverse reach of Cirrus means the company can provide a wide range of solutions across:

- Networks and Connectivity
- Data Centre and Cloud
- Storage and Data Management
- Business Continuity and Disaster Recovery
- Cyber Security
- Workspace and End User Computing
- Compute and Virtualisation
- Unified communications and Telephony
- IT Service Management, Technology Consulting and Project Management Services.

Australian sovereignty, excellent service and an innovative, holistic approach have seen Cirrus quickly grow an extensive base of blue-chip clients across industry, government, and non-for-profit sectors. Cirrus was founded and is headquartered in Perth but has expanded into Canberra and Melbourne via a number of strategic acquisitions.

Cirrus is strategically focused on recurring-revenue high-margin Managed Services and in March 2021 won a transformational managed service contract with Federal Government entity Geoscience Australia in excess of \$13M. This contract provides a strong reference for Cirrus to expand its contestable market in terms of client type and contract size, and the record March 2022 Icon Water contract win is further evidence of delivering on company strategy.

Cirrus is a rapidly growing IT solutions provider exposed to the megatrend of digitisation.