

ASX Release

ASX code: K2F

25 August 2022

K2fly Maptek Vulcan Integration – Clarification Announcement

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F) wishes to provide a clarification to its announcement released 22 August 2022 in relation to its collaboration with Maptek, a provider of global software and hardware services to the mining industry, and its integration with Maptek Vulcan software.

The announced release on 22 August 2022 refers to an integration with Maptek Vulcan software. The Company confirms that no formal terms and conditions have been agreed to and no agreement has been entered into with Maptek at this stage. The Company also confirms that there is no financial impact on the Company as a result of the collaboration with Maptek other than each party responsible for their own implementation costs (e.g. staffing costs).

Announcement released with authority of K2fly Board.

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes multinational Tier-1 and Tier-2 mining clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan) and Descartes Labs (USA).

Overview

Area	K2fly Solution	Related Acquisition
Natural Resource Governance	Heritage Management Land Access Ground Disturbance Tailings Management Mine Rehabilitation	Infoscope Infoscope Infoscope Decipher Decipher
Mineral Resource Governance	Resource Reporting Model Manager	RCubed RCubed, Sateva
Technical Assurance	Ore Blocker Mine Geology	Sateva Sateva