

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir / Madam,

COMPLETION OF PLACEMENT

Future Metals NL ("**Future Metals**" or the "**Company**", **ASX | AIM: FME**) confirms it has completed the \$5,000,000 capital raising placement (before costs) previously announced on 17 August 2022 via the placement of 40,000,000 fully paid ordinary shares in the Company ("**Shares**") at \$0.125 per Share plus one (1) free attaching Option of every three (3) subscribed for, exercisable at a price of \$0.10 per share with an expiry date of 11 June 2024 ("**Options**"). The Placement was to institutional, sophisticated and professional investors.

Please refer to the accompanying Appendix 2A dated 25 August 2022 which contains further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company on 24 August 2022 issued 40,000,000 Shares and on 25 August 2022 13,333,288 Options in respect of a placement;
2. The Company issued the shares and options without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

This announcement has been approved for release by the Board of Future Metals NL.

Tom O'Rourke
Company Secretary
Future Metals NL