



## Update Summary

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**Entity name**

FUTURE METALS NL

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday August 25, 2022

**Reason for the update**

Number of options updated for rounding.

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

FUTURE METALS NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

99124734961

### 1.3 ASX issuer code

FME

### 1.4 The announcement is

☒ Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Number of options updated for rounding.

#### 1.4b Date of previous announcement to this update

25/8/2022

### 1.5 Date of this announcement

25/8/2022

Part 2 - Type of Issue

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**2.1 The +securities to be quoted are:**☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Previous Appendix 3B details:****Announcement Date and Time**

17-Aug-2022 10:14

**Announcement Title**

New - Proposed issue of securities - FME

**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Further shares and options to be issued under the Share Purchase Plan.



### Placement Details

FME : ORDINARY FULLY PAID

24/8/2022

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

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**Number of +securities to be quoted**

40,000,000

**Are the +securities being issued for a cash consideration?**☒ Yes**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.12500000

**Any other information the entity wishes to provide about the +securities to be quoted****ASX +security code and description**

FMEO : OPTION EXPIRING 11-JUN-2024

**Issue date**

25/8/2022

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Distribution Schedule

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**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

13,333,288

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

One (1) free attaching Option of every three (3) shares subscribed for, exercisable at a price of \$0.10 per share with an expiry date of 11 June 2024, rounded down to the nearest whole number.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.025000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FME : ORDINARY FULLY PAID	338,545,184
FME0 : OPTION EXPIRING 11-JUN-2024	61,708,288

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FMEAH : OPTION EXPIRING 22-JUN-2023 EX \$0.20	9,000,000
FMEAI : PERFORMANCE RIGHTS EXPIRING 31-JAN-2024	1,500,000
FMEAJ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2025	2,400,000
FMEAB : ORDINARY FULLY PAID RESTRICTED	55,995,999
FMEAD : OPTION EXPIRING VARIOUS DATES RESTRICTED	40,125,000
FMEAE : PERFORMANCE RIGHTS RESTRICTED	16,000,001
FMEAF : OPTION EXPIRING 03-NOV-2024 EX \$0.18	7,000,000
FMEAG : PERFORMANCE RIGHTS	3,000,000