

ASX release

25 August 2022

Results of Share Purchase Plan

25 August 2022 – Way 2 VAT Ltd (ASX:W2V) (**Way2VAT** or **Company**), a global leader in automated VAT/GST claim and return solutions, wishes to advise it raised \$37,000 through the SPP which was announced on 8 June 2022. As previously advised, existing Directors of the Company (Amos Simantov and David Buckingham) participated in the SPP. This completes the SPP component of the broader capital raising announced by the Company on 8 June 2022 and 10 August 2022, which includes a two tranche placement of \$1.39m.

The Company will issue 725,491 new fully paid ordinary shares (**SPP Shares**), which will rank equally with existing shares from their date of issue, to satisfy the SPP allocations. The SPP Shares will be issued at a price of \$0.051 per Share, being the same price offered in the placement.

The SPP Shares will be issued on Monday, 29 August 2022 and will commence trading on the ASX on Tuesday, 30 August 2022. Holding statements are expected to be dispatched to successful applicants on 30 August 2022.

Proceeds of the broader capital raise (which includes the SPP) will be primarily used on Smart Spend Debit MasterCard initiatives that include accelerating growth of the Card in the UK and European Market and support investment in the development of Way2VAT's proprietary technologies.

The Company wishes to thank its existing shareholders for their ongoing support and their participation in the SPP.

This announcement was authorised for release to the ASX by the Managing Director of Way 2 VAT Ltd.

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About Way2VAT

Way2VAT is a global leader in automated VAT/GST claim and return solutions in more than 40 countries and over 20 languages, serving hundreds of enterprise businesses worldwide. Owns and operates a patented artificial intelligence technology that powers the world's first fully automated, end-to-end VAT reclaim platform.

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www.way2vat.com



WAY2VAT Global VAT Refunds

Established in 2014, Way2VAT is headquartered in Tel Aviv with offices in the United Kingdom, the United States, and Romania and has over 55 employees.

Used by more than 220 enterprise companies including Amdocs, EY Israel, MasterCard, eToro, Kimberly-Clark, Hitachi ABB, Mobileye Intel, RB, Willis Towers, Siemens-Israel, Daily Mail Group, Sage, Falck, Boston Red Sox, and Foot Locker Europe with customer retention over 97%. www.way2vat.com

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