

ASX ANNOUNCEMENT

26 August 2022



Loyalty Option Issue Update

In accordance with the prospectus issued by Codrus Minerals Limited (ASX:**CDR**) (**Codrus** or the **Company**) on 25 August 2022 (**Prospectus**) and the Appendix 3B lodged on the same day, the Company issues the following clarification to the dates and particulars included in the Appendix 3B.

The issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Options is 22 September 2022 and not 21 September 2022 as disclosed in the Appendix 3B.

In accordance with the Prospectus section 2.1.1, Fractional Entitlements will be rounded up to the nearest whole dollar.

The indicative timetable for the Entitlement Offer is set out below.

Lodgement of Prospectus with the ASIC	25 August 2022
Record Date for determining Entitlements	31 August 2022
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	5 September 2022
Last day to extend the Closing Date	13 September 2022
Closing Date as at 5:00pm*	16 September 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Options	22 September 2022
Quotation of New Options issued under the Offers*	23 September 2022

*Dates and times are indicative only and subject to change. All times and dates refer to WST.

The Company reserves the right, subject to the Corporations Act, ASX Listing Rules and other applicable laws, to vary the dates of the Entitlement Offer without prior notice, including extending the Entitlement Offer or accepting late applications. The Directors may extend the Closing Date by giving at least three business days' notice to the ASX prior to the Closing Date. Accordingly, the date the Options are expected to commence trading on the ASX may vary.

Authorised for release by the Company Secretary.

Jamie Byrde

Company Secretary