

Announcement Summary

Entity name

ORECORP LIMITED

Date of this announcement

Friday August 26, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights expiring 26 August 2027	2,200,000	26/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORECORP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

147917299

1.3 ASX issuer code

ORR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

26/8/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Security description
New class - code to be confirmed	Performance rights expiring 26 August 2027
+Security type	ISIN code

Other

Date the +securities the subject of this notification were issued

26/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Henk Diederichs	Rachelle Diederichs ATF Terra Firma Trust	400,000
Tania Cheng	Mrs Tania Cheng ATF MTJDE Family Trust	400,000
Ms Jessica O'Hara	Ms Jessica O'Hara	400,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

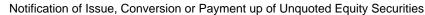
Refer Notice of Annual General Meeting dated 21 October 2021

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439145-6A1057333?access_token=8 3ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Notice of Annual General Meeting dated 21 October 2021

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439145-6A1057333?access_token=8_3ff96335c2d45a094df02a206a39ff4





Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights vest upon the later of:

- (a) First Gold Pour at Nyanzaga; and
- (b) the date that is three years after the date on which the Performance rights are granted.

Issue details

Number of +securities

2,200,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
ORR : ORDINARY FULLY PAID	398,997,558

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORRAB : OPTION EXPIRING 25-NOV-2024 EX \$0.9906	2,939,495
ORRAD : OPTION EXPIRING 25-NOV-2022 EX \$0.8486	1,100,000
ORRAE : OPTION EXPIRING 25-NOV-2024 EX \$0.9066	1,150,000
ORRAR : PERFORMANCE RIGHTS EXPIRING 22-NOV-2026	1,861,284
New class - code to be confirmed : Performance rights expiring 26 August 2027	2.200.000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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