



NON-RENOUNCEABLE RIGHTS ISSUE TO RAISE UP TO \$2.66 MILLION

KEY POINTS:

- **1 for 1 Non-Renounceable Rights Issue to raise up to \$2.66 million**
- **Attractively priced at 0.1 cent per share**
- **Discount of 60% to the last closing price of 0.25 cents**
- **Directors to participate in the offer, along with sub-underwriting for additional \$100,000 from the shortfall**
- **Funds will be used to advance work programs across TSC's entire project portfolio, evaluate new business opportunities, and for general working capital**

Twenty Seven Co. Limited (ASX: TSC) ("**TSC**" or "**the Company**") is pleased to announce that it is undertaking a 1 for 1 non-renounceable rights issue ("**Rights Issue**") at \$0.001 per share to raise up to approximately \$2.66 million (before costs).

The rights issue price represents a discount of 60% to the Company's last closing price of \$0.0025 on the ASX.

The Rights Issue is open to all eligible shareholders who have a registered address within Australia or New Zealand, and who hold Shares on the Record Date. The Rights Issue will close on Monday, 19 September 2022 (unless extended).

Funds raised will be used to enable the Company to:

- Move forward with work programs within the current West Australian Gold focused projects
- Position for the potential expansion of West Australian Gold and Battery Metal projects
- Progress opportunities to maximise value from its highly prospective NSW IOCG projects; and
- For general working capital purposes.

The Rights Issue is underwritten to \$1.5 million by Lead Manager and Underwriter Mahe Capital Pty Ltd (ACN 634 087 684) (AFSL 517246) ("**Mahe Capital**"). Directors will participate in the offer with one Director to sub-underwrite for an additional \$100,000.

All New Shares issued will rank equally with existing shares on issue and the Company will apply for quotation of the New Shares on the ASX. A prospectus in relation to the Rights Issue was lodged with ASIC on Friday, 26 August 2022 and, together with a personalised entitlement and acceptance form, will be sent to eligible shareholders shortly after the Record Date.

Eligible shareholders should consider the prospectus in deciding whether to acquire securities under the Rights Issue and will need to follow the instructions on the entitlement and acceptance form that will accompany the prospectus. The following are indicative dates in respect of the capital raising:

Event	Date
Lodgement of Prospectus with ASIC	Friday, 26 August 2022
Lodgement of Prospectus and Appendix 3B with ASX	Friday, 26 August 2022
Ex date	Monday, 5 September 2022
Record Date for determining Entitlements as at 5pm (WST)	Tuesday, 6 September 2022
Offer opening date, letter sent to Shareholders, Prospectus made available to Shareholders and Company announces this has been completed	Thursday, 8 September 2022
Last day to extend the Closing Date	Monday, 19 September 2022
Closing Date as at 5:00pm (WST)	Thursday, 22 September 2022
Shares quoted on a deferred settlement basis	Friday, 23 September 2022
ASX and Underwriter/Sub-Underwriter notified of Shortfall	Monday, 26 September 2022
Underwriter subscribes for Shortfall under terms of Underwriting /Sub-Underwriting Agreement	Wednesday, 28 September 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	Thursday, 29 September 2022
Quotation of Shares issued under the Offer	Friday, 30 September 2022

These dates are indicative only and may change, subject to the Corporations Act and Listing Rules.

Commenting on the Rights Issue, Executive Chairman & CEO, Mark Caruso said:

“This fundraising is a major step in the value creation journey for the Company and we look forward to continued shareholder support as we continue to advance the Company’s existing projects coupled with an active search for new, value adding assets.”

The Board of Twenty Seven Co. Limited authorised the release of this announcement to the ASX.

For further information please contact:

Mark Caruso

Executive Chairman & CEO

Phone: +61 (08) 9429 8868

Email: enquiries@twentysevensco.com.au

About Twenty Seven Co. Limited

Twenty Seven Co. Limited (ASX: TSC) is an ASX-listed explorer. TSC's Australian assets comprise two tenure groupings detailed briefly as follows:

WA Archaean Gold assets:

- **Mt Dimer Project:** is made up of mining lease M77/515 and exploration license E77/2383. The project is highly prospective for Archaean gold. The recent soil geochemical sampling undertaken over the exploration license to the west of the MDML shows the potential for further mineralisation to be defined within the greater project area.
- **Yarbu Project:** This project is located on the Marda Greenstone belt ~ 80km to the northwest of the Mt Dimer Project. Yarbu consists of three exploration licenses (E77/2442, E77/2540 and E77/2539) which cover approximately 223sq km and are highly prospective for Archaean gold deposits.
- **Rover Project:** TSC's 100% owned Rover project is located near Sandstone in a base metals and gold mineral rich area associated with Archaean greenstone belts. Rover Project is a large 460sqkm tenure package covering two linear Archaean greenstones, with a combined length of around 160km. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW Iron Oxide-Copper-Gold and Lithium assets:

- **Midas Project:** is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.
- **Perseus Project:** is prospective for iron oxide copper gold (IOCG) and historically has been underexplored and is located ~50km west of Broken Hill.
- **Trident Project:** is prospective for iron oxide copper gold (IOCG) and lithium pegmatites and is located ~35km north-east of Broken Hill.