



## Announcement Summary

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**Entity name**

TWENTY SEVEN CO. LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

26/8/2022

**The Proposed issue is:**

☒ A standard pro rata issue (including non-renounceable or renounceable)

**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

| ASX +security code | +Security description | Maximum Number of<br>+securities to be issued |
|--------------------|-----------------------|-----------------------------------------------|
| TSC                | ORDINARY FULLY PAID   | 2,660,813,905                                 |

**Ex date**

5/9/2022

**+Record date**

6/9/2022

**Offer closing date**

22/9/2022

**Issue date**

29/9/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

TWENTY SEVEN CO. LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

48119978013

**1.3 ASX issuer code**

TSC

**1.4 The announcement is**☒ New announcement**1.5 Date of this announcement**

26/8/2022

**1.6 The Proposed issue is:**☒ A standard +pro rata issue (non-renounceable or renounceable)**1.6a The proposed standard +pro rata issue is:**☒ + Non-renounceable



## Part 3 - Details of proposed entitlement offer issue

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### Part 3A - Conditions

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**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**

☒ No

### Part 3B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

TSC : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

☒ No

### Details of +securities proposed to be issued

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**ASX +security code and description**

TSC : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**The quantity of additional +securities to be issued**

1

**For a given quantity of +securities held**

1



**What will be done with fractional entitlements?**

Fractions rounded down to the nearest whole number or fractions disregarded

**Maximum number of +securities proposed to be issued (subject to rounding)**

2,660,813,905

**Offer price details for retail security holders**

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 0.00100

**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

☒ No

**Will a scale back be applied if the offer is over-subscribed?**

☒ No

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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Part 3C - Timetable

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**3C.1 +Record date**

6/9/2022

**3C.2 Ex date**

5/9/2022

**3C.4 Record date**

6/9/2022

**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

8/9/2022



**3C.6 Offer closing date**

22/9/2022

**3C.7 Last day to extend the offer closing date**

19/9/2022

**3C.9 Trading in new +securities commences on a deferred settlement basis**

23/9/2022

**3C.11 +Issue date and last day for entity to announce results of +pro rata issue**

29/9/2022

**3C.12 Date trading starts on a normal T+2 basis**

30/9/2022

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

4/10/2022

Part 3E - Fees and expenses

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**3E.1 Will there be a lead manager or broker to the proposed offer?**

☒ Yes

**3E.1a Who is the lead manager/broker?**

Mahe Capital Pty Ltd

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

MCL will receive:

- Lead Manager Fee \$40,000
- Management Fee 1% of the total amount raised
- Underwriting Fee 5% of the underwritten amount. All sub-underwriting fees will be paid by MCL. MCL agrees to rebate back 4% on the amount sub-underwritten by related parties of the Company on the basis that any sub-underwriting fees to these parties will be paid directly by the Company.
- Placement Fee 5% of any shortfall placed

In the event that the Company or MCL terminate this Mandate, MCL will be entitled to receive \$30,000 as the termination fee. If the reason for termination is that the Company and MCL could not agree on the issue price for the rights issue, the termination fee will reduce to \$10,000.

**3E.2 Is the proposed offer to be underwritten?**

☒ Yes

**3E.2a Who are the underwriter(s)?**

Underwriter - Mahe Capital Pty Ltd

Sub underwriter - Mrs Stella Emily Downey and Mr Robert Hartley Downey <Downey Superannuation A/C>

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

\$1,500,000

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

Underwriter - Mahe Capital Pty Ltd - Refer to 3E.1b

Sub underwriter - Robert Downey - Nil

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

The agreement may be terminated by the Company at any time before any offers have been made to any person or party by providing two days' notice to MCL in writing of its intention to do so.

MCL may terminate this Mandate at any time by giving two days' notice in writing of its intention to do so to the Company or if any of the following events occur:

- (a) the Company defaults in relation to any term of this Mandate;
- (b) any information provided to MCL contains a false or a misleading statement;
- (c) the All Ordinaries Index as published by ASX falls 10% or more below the closing level on the date of this Mandate;
- (d) the price of COMEX gold falls 7% or more below the closing level on the date of this Mandate;
- (e) any representations or warranties made by the Company are or become untrue; or
- (f) the conditions specified in section 3 are not satisfied by 30 September 2022.

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**☒ Yes**3E.2e (i) What is the name of that party?**

Sub underwriter - Mrs Stella Emily Downey and Mr Robert Hartley Downey &lt;Downey Superannuation A/C&gt;

Robert Downey is a Non-executive Director of TSC

**3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?**

\$100,000

**3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?**

Nil

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**☒ No**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

## Part 3F - Further Information

**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

To fund the exploration costs for the current portfolio, business development and for general working capital



**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

☒ No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

☒ No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

The offer will only be made available to those shareholders who have an Australian and/ or New Zealand address

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

☒ Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

The Offer will only be made available to eligible nominees or custodians with a registered address in Australia or New Zealand who are registered as security holders on the Record Date.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

<https://www.twentysevenco.com.au/>

<https://tscoffer.thereachagency.com>

**3F.7 Any other information the entity wishes to provide about the proposed issue**

**3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

☒ Yes

**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

☒ The publication of a +disclosure document or +PDS for the +securities proposed to be issued